

IFCI LTD.
REGD. OFFICE: IFCI TOWER
61, NEHRU PLACE, NEW DELHI – 110 019
WEBSITE: www.ifcilt.com

AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2007

(Rs. crore)

Particulars		Quarter ended 30.06.07 (Audited)	Quarter ended 30.06.06 (Audited)	Year Ended 31.03.07 (Audited)
1	Operational Income	349.95	252.01	1,989.73
2	Other Income	135.62	5.60	56.95
A	Total Income (1+2)	485.57	257.61	2,046.68
3	Cost of Borrowings	179.44	193.57	730.94
4	Operating Expenses (a+b)	12.75	9.45	54.10
	(a) Staff Cost	8.65	5.40	33.98
	(b) Other Expenses	4.10	4.05	20.12
5	Depreciation	1.68	2.26	9.02
6	Write off/ Provision for Bad & Doubtful Assets & others (Net)	(20.78)	67.87	15.28
B	Total Expenditure (3+4+5+6)	173.09	273.15	809.34
7	Profit/ (Loss) Before Tax (A-B)	312.48	(15.54)	1,237.34
8	Provision for Taxation			
	- Income Tax	24.40	-	103.45
	- MAT Credit Entitlement	(23.62)	-	(95.71)
	- Deferred Tax Charge (Net)	64.77	-	355.61
	- Fringe Benefit Tax	0.07	0.07	0.28
9	Profit/ (Loss) after Tax	246.86	(15.61)	873.71
10	Transfer from Restructuring Reserve	-	-	24.31
11	Profit/ (Loss) after Tax	246.86	(15.61)	898.02
12	Paid up Equity Share Capital (Face value Rs.10/- each)	638.68	638.68	638.68
13	Paid up Preference Share Capital (Face value Rs. 10/- each)	429.27	429.27	429.27
14	Reserves (excluding Revaluation Reserve) – Year end			213.75
15	Debit Balance in Profit & Loss Account- Year end			836.20
16	Basic & Diluted EPS (Rs.) (not annualised)	3.83/ 2.44	(0.28)	13.93/ 8.90
17	Aggregate of Non-Promoter shareholding:			
	- Number of Shares			638,675,762
	- Percentage of Shareholding			100%

NOTES

1. Segment Reporting as required under AS-17 is not applicable, as more than 90% of revenue comes from a single segment of Development Financing. 2. Other Income includes interest on income tax refund of Rs.131.51 crore. 3. Information on pending Investor complaints for the quarter (Nos.) - Opening Balance - 17; Received during the quarter - 943; Disposed off during the quarter - 960; Closing Balance - Nil. 4. Figures of the previous quarter/ year have been re-arranged/ re-grouped, wherever necessary. 5. The above financial results were taken on record by the Board of Directors in the meeting held on 6th July 2007.

BY ORDER OF THE BOARD

Place: New Delhi
Dated: 6th July 2007

(P. S. SHENOY)
CHAIRMAN

Attn: Bondholders

IFCI Family Bonds viz. Millionaire, Growing Income, Gift, Education and Retirement Bonds, as also the privately placed High Growth Bonds and Lakhpati Bonds, issued in the year 1996, have been redeemed through exercise of call option on 6.9.2003 or 28.2.2004 or earlier. The bondholders who have not yet claimed the redemption amount are requested to submit the original certificates immediately at the Registered Office of the Company as given above or at any of its offices in the country or with its Registrar (for Family Bonds only), the addresses of which can be had from IFCI's website given above or Tel. No. 011-41732432/ 41732404/ 41732434.