

**UNAUDITED (REVIEWED) FINANCIAL RESULTS FOR THE
QUARTER/PERIOD ENDED DECEMBER 31, 2008**

(Rs. crore)

Particulars	3 months ended 31.12.08 (Reviewed)	3 months ended 31.12.07 (Audited)	Year to date figures for period ended 31.12.08 (Reviewed)	Year to date figures for period ended 31.12.07 (Audited)	Year ended 31.03.08 (Audited)
1 Income from Operations *	353.22	574.40	1,045.81	1,515.95	1,963.00
2 Expenditure					
a) Interest	187.92	277.55	583.89	627.96	820.67
b) Employee Cost	5.51	15.51	24.79	43.91	121.33
c) Depreciation	1.85	1.67	5.42	4.99	6.87
d) Other Expenditure	11.08	8.51	27.12	18.12	31.25
3 Total Expenditure	206.36	303.24	641.22	694.98	980.12
4 Profit from Operations before Provisions, Other Income & Exceptional Items	146.86	271.16	404.59	820.97	982.88
5 Write off/ Prov. for Bad & Doubtful Assets and others (Net)	(18.31)	(205.35)	(276.95)	(574.54)	(953.29)
6 Profit before Other Income & Exceptional Items	165.17	476.51	681.54	1,395.51	1,936.17
7 Other Income **	6.54	4.50	69.13	144.12	148.42
8 Profit before Exceptional Items	171.71	481.01	750.67	1,539.63	2,084.59
9 Amount Receivable from Govt. of India written-off					(416.00)
10 Profit before Tax	171.71	481.01	750.67	1,539.63	1,668.59
11 Tax Expense	67.23	162.07	236.06	476.54	648.02
12 Profit after Tax	104.48	318.94	514.61	1,063.09	1,020.57
13 Paid up Equity Share Capital (Face value Rs.10/- each)	762.41	638.68	762.41	638.68	762.41
14 Share Capital pending Allotment	-	1,323.99	-	1,323.99	-
15 Paid up Pref. Share Capital (Face value Rs.10/- each)	345.88	428.87	345.88	428.87	427.91
16 Reserves excl. Revaluation Reserve - Year end					1,484.60
17 Basic & Diluted EPS (Rs.) (not annualised)	1.35/ 0.82	4.95/ 2.62	6.70/ 3.85	16.53/ 8.72	15.22/ 9.07
18 Public shareholding :					
- Number of Shares					762,413,497
- Percentage of Shareholding					100%
* includes profit on sale of shares	19.46	251.78	128.95	454.81	650.60
** includes interest on income tax refund	-	-	22.89	131.51	131.51

NOTES: 1. Segment Reporting as required under AS-17 is not applicable, as more than 90% of revenue comes from a single segment of Financing. 2. During the current period, Preference shares of Rs.82.035 crore stand redeemed and an equivalent amount has been transferred to Capital Redemption Reserve Account. 3. The shareholders at the AGM held on September 12, 2008 have approved reduction of share capital for aligning the stake of LIC to 8.39% as requested by LIC, subject to confirmation by High court of Delhi and such other approvals as may be required. 4. Information on consolidated figures - (i) Income from Operations: Rs.1,059.30 crore; (ii) Other Income: Rs.36.23 crore (iii) PAT: Rs.487.32 crore (iv) EPS: Rs.6.36 (Basic); Rs.3.66 (Diluted). 5. Information on pending Investor complaints for the quarter (Nos.) - Opening Balance - 4; Received during the quarter - 675; Disposed off during the quarter - 677; Closing Balance - 2. 6. Figures of the previous period/year have been re-arranged/re-grouped, wherever necessary. 7. The above financial results were taken on record by the Board of Directors in the meeting held on January 30, 2009 and have been subjected to Limited Review by the Auditors of the Company.

BY ORDER OF THE BOARD

Sd/-

(ATUL KUMAR RAI)

CHIEF EXECUTIVE OFFICER & MANAGING DIRECTOR

Place: New Delhi

Dated: January 30, 2009

Attn: Bondholders

IFCI Family Bonds viz. Millionaire, Growing Income, Gift Bonds as also the privately placed High Growth Bonds and Lakhpati Bonds, issued in the year 1996, have been redeemed through exercise of call option on 6.9.2003, 6.12.2003 and 28.2.2004. The bondholders who have not yet claimed the redemption amount are requested to submit the original certificates immediately at the Registered Office of the Company as given above or at any of its offices in the country or with its Registrar (for Family Bonds only), the addresses of which can be had from IFCI's website given above. Clarifications, if any, may be sought through our website or call to Tel. No. 011-41732437/ 41732512/ 41732532.

It may be noted that IFCI has not appointed any agent except MCS Ltd. for collection of IFCI Family Bond Certificates in original for redemption.