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CARE upgrades IFCI rating

Credit rating agency CARE has upgraded the rating assigned to the long term facilities and redeemable non convertible taxable bonds of IFCI from CARE A- to CARE A+. This rating is applicable to facilities having tenure of more than one year. It has also upgraded the rating assigned to short term facilities of IFCI from PR1 to PR1+. This rating is applicable to facilities having tenure up to one year.