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### **IFCI, others to issue tax-saving bonds**

**New Delhi:** The government has allowed **IFCI Ltd**, LIC, IDFC, IIFCL and certain non-banking financial companies (NBFCs) to issue tax-saving bonds in the current fiscal, with a view to attracting long-term investments for the infrastructure sector.

"The volume of issuance during the financial year shall be restricted to 25% of the incremental infrastructure investments made by the issuer during 2010-11," the finance ministry said.

Besides, Industrial Finance Corp. of India (IFCI), Life Insurance Corp. (LIC), Infrastructure Development Finance Co. (IDFC) and **India Infrastructure Finance Co. Ltd (IIFCL)**, NBFCs classified as infrastructure finance company by RBI will be able to issue tax-saving bonds. **PTI**