

**LIMITED**

आई एफ सी आई लिमिटेड

Regd. Office : IFCI Tower

61 Nehru Place

New Delhi-110019

Website : www.ifcilt.com

**OFFERS INVITED FOR TAKEOVER/LEASING/  
AMALGAMATION/MERGER OF A SICK SUGAR COMPANY**

Pursuant to the directions issued by the Board for Industrial and Financial Reconstruction (BIFR) vide its order dated 08.08.2008, IFCI Ltd. as an Operating Agency (OA) of BIFR invites offers for Takeover/Leasing/Amalgamation/Merger etc. including offer(s) from the Workers Industrial Co-operative Society (WICS) for the revival of a sick sugar company viz. M/s Cawnpore Sugar Works Ltd. (CSWL) having four (4) plants for manufacture of sugar as per details given below, in terms of provision under Section 18(1), 18 (2)(i) or 18 (2)(j) or 18(11) of the SICA. A brief profile of the company's four units is given below:

S.No.	Location of the unit	Product	Installed capacity
1.	Padrauna, U.P.	White Crystal Sugar	5000 TCD
2.	Marhowrah, Bihar	White Crystal Sugar Distillery Unit	1200 TCD 1000 bulk litres/day
3.	Gauri Bazar, U.P.	White Crystal Sugar	738 TCD
4.	Kathkuiyan	White Crystal Sugar	1500 TCD

**Secured Loans from FIs/ Banks  
(Term Loans/Working Capital)****Rs. 12,824.84 lakh****Unsecured loans****Rs. 3577.60 lakh****Value/ Book value  
of the fixed assets**

Padrauna & Marhowrah	: Rs. 7010.68 lakh*
Gauri Bazar & Kathkuiyan	: Rs. 1636.39 lakh**

**Current Liabilities**

Padrauna & Marhowrah	: Rs. 3525.59 lakh*
Gauri Bazar & Kathkuiyan	: Rs. 6948.83 lakh

\* As per the Audited Balance Sheet as at 31.3.2009 submitted by M/s JHV Distilleries & Sugar Mills Ltd. (JHVDSML) who had taken over the two units of CSWL under the revival scheme sanctioned by the Hon'ble BIFR.

\*\* As per the valuation carried out by OA (IFCI) in June, 2008.

**The prospective bidder(s), in order to demonstrate their resourcefulness and seriousness for revival of the company, would deposit an amount, equivalent to 25% of the cost of the revival proposal in an interest bearing "No-lien Account (NLA)" with the OA (IFCI Ltd.) by way of demand draft in favour of "IFCI Ltd." payable at New Delhi within 60 days from the date of this advertisement.** The offers which would be submitted by the bidders should clearly indicate the break-up of the costs to be incurred for payment of dues of secured creditors, workers/employees, payment of dues of the cane growers, capital expenditure proposed to be incurred and also the amount of working capital proposed to be deployed for restoration/continuance of operations of the sugar mills and the offers should be duly tied-up with the 'means of finance'.

The OA will be guided inter-alia, by the following main considerations while evaluating the offers from interested parties:

- Track record of the party;
- Acceptability to institutions/banks and BIFR;
- Willingness and ability to bring in maximum funds from own sources;
- Experience in the industry.

OA/IFCI reserves the right to accept or reject any offer without assigning any reason. The offers received without the EMD shall be rejected.

Interested parties may submit their proposals within 60 days from the date of this advertisement to "Mr S K Bhandari, Sr Associate Vice President/Mr Anil Kumar Chauhan, Manager, IFCI Ltd. 61 Nehru Place, New Delhi-110019." Tel: 011-41732300, Fax: 011-26488478

**Date : 15.06.2010**