



**EXTRACT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2017**

(₹ Lakh)

Particulars	Standalone				Consolidated	
	Quarter ended 31/03/2017 (Unaudited)	Quarter ended 31/03/2016 (Unaudited)	Year ended 31/03/2017 (Audited)	Year ended 31/03/2016 (Audited)	Year ended 31/03/2017 (Audited)	Year ended 31/03/2016 (Audited)
1. Total Income from Operations	57,753	97,762	2,73,973	3,81,859	3,57,912	4,45,834
2. Net Profit / (loss) for the Period (before Tax, Exceptional and/or Extraordinary items)	(50,293)	(16,730)	(77,902)	44,348	(60,901)	50,095
3. Net Profit / (loss) for the Period before Tax (after Exceptional and/or Extraordinary items)	(50,293)	(16,730)	(77,902)	44,348	(60,901)	50,095
4. Net Profit / (loss) for the Period after Tax (after Exceptional and/or Extraordinary items)	(31,790)	(10,103)	(45,849)	33,745	(32,427)	37,858
5. Total Comprehensive Income for the period [Comprising Profit / (loss)] for the period (after tax) and other Comprehensive Income (after tax)	#	#	#	#	#	#
6. Equity share capital (Face Value of Rs.10/- each)	1,66,204	1,66,204	1,66,204	1,66,204	1,66,204	1,66,204
7. Reserve (excluding Revaluation Reserves as shown in the Audited Balance sheet of the previous year)	-	-	4,02,124	4,46,630	-	-
8. Earnings per share (Face Value of ₹ 10/- each) (not annualised in case of quarterly figures) :						
(a) Basic (₹)	(1.91)	(0.61)	(2.76)	2.03	(2.27)	2.18
(b) Diluted (₹)	(1.91)	(0.61)	(2.76)	2.03	(2.27)	2.18

# Being an NBFC, Ind AS as prescribed in section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 is not applicable to IFCI Ltd. for the financial year 2016-17.

**Notes:**

- The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirement) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchange websites ([www.nseindia.com](http://www.nseindia.com) and [www.bseindia.com](http://www.bseindia.com)) and on the company's website, [www.ifcilt.com](http://www.ifcilt.com).
- In IFCI Ltd during the financial year 2016-17, the accounting policy for recognising liability on account of post-retirement medical benefit scheme has been revised to be carried out on the basis of actuarial valuation in accordance with Accounting Standard-15, Employee Benefits, on annual basis. The profit has been lower by ₹8.07 crore [pertaining to previous financial year(s)] for the year ended 31<sup>st</sup> March 2017 because of this change in policy.
- In IFCI Ltd during the financial year 2016-17, the accounting policy for recognising expenditure on account of Leave Fare Concession benefit scheme has been changed to charging the expenses on the basis of actuarial valuation in accordance with Accounting Standard-15, Employee Benefits, as against on the basis of actual expenses incurred in earlier years. The profit for the current year has been reduced by Rs.2.04 crore because of this change in policy.
- In IFCI Ltd during the financial year 2016-17, the accounting policy for recognising expenditure towards Corporate Social Responsibility activities as an appropriation of profits has been revised to recognition of the expenditure as a charge to the Profit and Loss Account, in accordance with the Guidance Note issued by the Institute of Chartered Accountants of India in this regard. The profit has been reduced by Rs.8.22 crore because of this change in policy.
- In IFCI Ltd during the financial year 2016-17, the extant accounting policy of withdrawing an amount equivalent to the depreciation on revalued amount provided during the period from the revaluation reserve account and adjusting the same against the depreciation cost in the Profit and Loss Account, has been revised, to be credited to the General Reserve, in accordance with the provisions of Schedule-II to the Companies Act, 2013 and the Guidance Note of the Institute of Chartered Accountants of India, in this regard. The profit for the current year has been reduced by Rs.19.72 crore because of this change in policy.
- These results have been subjected to Audit by the Statutory Auditors, M/s ASA & Associates LLP, Chartered Accountants and M/s KPMR & Associates, Chartered Accountants.

**BY ORDER OF THE BOARD**  
Sd/-  
(Sanjeev Kaushik)  
Deputy Managing Director

Place: New Delhi  
Date: 19 May, 2017