

CORRIGENDUM - II

**Request for Proposal
For
DISPATCH OF ANNUAL REPORT OF IFCI LTD FOR THE
FINANCIAL YEAR 2017-18**

IFCI Limited

Date of Issue: August 3, 2018

Last Date of Submission: August 17th, 2018 up to 1200 hours (IST)

Already Published - RFP			Revised Clause - To be Read as	
Minimum Eligibility Criteria				
Sl. No.	Clause	Documents required	Clause	Documents required
E	The Bidder/Tenderer should have sufficient man-power on its rolls so as to provide immediate, satisfactory and efficient courier services. The Bidder/Tenderer shall have e-mail setup in their offices/hubs to resolve the complaints/queries over e-mail. The Bidder should be able to provide 24X7 customer service helpline and support.	Self-Declaration in this regard by the authorized signatory of the Responder on company letterhead, as per annexure.	No change in Clause	Self-Declaration in this regard by the authorized signatory of the Responder on company letterhead

Termination Clause		Revised Clause
1	If any charge sheet is filed by a competent authority of the Government against the Agency / Company, or the vendor is convicted by a criminal court on grounds of moral turpitude.	Deleted
Unsatisfactory Performance		Revised Clause - To be Read as
2	The Parties herein agree that IFCI shall have the sole and discretionary right to assess the performance(s) of the Bidder components(s), either primary and or final, and IFCI, without any liability whatsoever, either direct or indirect, may reject the system(s) component(s) provided by the Bidder, in part or in its entirety, without needing to offer any explanation to the Bidder, either during the pre and or post test period should the same be unsatisfactory and not be to the acceptance of IFCI. The Bidder covenants to be bound by the decision of IFCI without any demure in such an eventuality.	Under no circumstances delivery Schedule will be extended and in case of backing out of the job or delays penalty will be imposed. All the dispatches & deliveries should be completed as per timely requirements, in accordance with the time schedule mentioned in LOI. Any delay in performing the obligation, will result in imposition of liquidated damages. The Bidder covenants to be bound by the decision of IFCI without any demure in such an eventuality.
Liquidated Damages and Penalties		Revised Clause - To be Read as
3	If the Selected Vendor fails to deliver or perform the Services within the time period(s) specified in the Contract, IFCI shall, without prejudice to its other remedies under the Contract, deduct from the Contract Price, as liquidated damages, a sum equivalent to .5% per week or part thereof of contract price subject to maximum deduction of 10% of the delivered price of the delayed Solution or unperformed services for each week or part thereof of delay, until actual delivery or performance. In the event, the successful bidder not meeting the work awarded under the tender within the stipulated time, then IFCI would be free to use the services of any other entity/ person and recover the difference in such services and additional expenses incurred by IFCI from the successful bidder. In addition to the cancellation of purchase contract, IFCI reserves the right to appropriate the damages through encashment of the EMD/Bid Security given by the Bidder, in whole or in part, without notice to the Vendor in the event of breach of this Agreement or for recovery of liquidated damages	<p>If the Selected Vendor fails to deliver or perform the Services within the time period(s) specified in the Contract, IFCI shall, without prejudice to its other remedies under the Contract, have the right to forfeit the Bid security.</p> <p>Also in the event if any discrepancy is observed in random sampling survey of up to 3% of dispatch volume, if done by IFCI, bid security shall be forfeited.</p> <p>The Bidder covenants to be bound by the decision of IFCI without any demure in such an eventuality.</p>
Price Evaluation Criteria		Revised Clause - To be Read as
4	In case of tie, the bidder who has executed higher number of orders for dispatch of annual reports of order value at lease Rs.1.50 Lakh shall be preferred	In case of tie, the bidder who has executed higher number of assignments related to dispatch of at least 1.50 lakh annual reports (in single assignment) to the shareholders in India, as a single order in any of the last three Financial Years i.e. 2015-16, 2016-17 & 2017-18 shall be used as evaluating criteria.

Standard Annexures - DISPATCH OF ANNUAL REPORT OF IFCI LTD FOR THE FINANCIAL YEAR 2017-18

Annexure 1

Bidder's Information

S. No.	As Already Published - RFP		Revised Clause	
	Particulars/Details	Documents Attached	Particulars/Details	Documents Attached
17.1	The bidder should have Average Annual Turnover of at least Rs.5 crore in last 3 consecutive year ending March 31, 2018 and Positive Net worth.	FY 2016-17	The bidder should have Average Annual Turnover of at least Rs.5 crore in last 3 consecutive year ending March 31, 2017 and Positive Net worth.	FY 2016-17
		FY 2015-16		FY 2015-16
		FY 2014-15		FY 2014-15

Annexure 10

Clause No	As Already Published - RFP	Revised Clause
iii	The Courier Agency will ensure that each of the Annual Report is delivered to the recipient to whom it is meant for and in no case is delivered to anybody other than the intended recipient. The Courier Agency will arrange to deliver the Annual Reports within 2 working days in all major cities which are connected by AIR and within 3 working days for other cities.	The Courier Agency will arrange to deliver the Annual Reports within the period as specified in "Scope of Work" in RFP.
Vi	As on....., 2018, there are & shareholders in India respectively, to whom copy of Annual Report 2017-18 will have to be dispatched through courier. The quantities mentioned in the financial offer are tentative for evaluation of tender only and actual quantities may vary.	This Para has been deleted
Vi	(vi) As on....., 2018, there are & shareholders in India respectively, to whom copy of Annual Report 2017-18 will have to be dispatched through courier. The quantities mentioned in the financial offer are tentative for evaluation of tender only and actual quantities may vary.	This Para has been deleted ,as the details are already available in (V)
x	(x) Service Provider will also dispatch..... Annual Reports to shareholders, who are having contact address outside India. The payment of this service will be on actual basis.	This Para has been deleted

Annexure 2

S.no	Already Published - RFP	Revised Clause - To be Read as
3	The corrigendum(s) issued from time to time by your Department /Organization too has also been taken into consideration, while submitting this acceptance letter.	The corrigendum(s) issued from time to time by IFCI Ltd. has also been taken into consideration, while submitting this acceptance letter.

All other terms and conditions of the RFP issued on July 27, 2018 will remain unchanged.

Place: New Delhi

Date: 03/08/2018

Sd/-

Dy. General Manager