

June 28, 2018

To

The Board of Directors  
IFCI Ltd  
IFCI Tower  
61 Nehru Place  
New Delhi – 110019

Dear Sir(s),

**Re: Notice under Section 160 of the Companies Act, 2013 for  
appointment of a Director.**

I, Prof. Arvind Sahay, son of Shri Arunaditya Sahay, resident of House No. 433, IIM Campus, Vastrapur, Ahmedabad – 380015, pursuant to the provisions of Section 160 of the Companies Act, 2013, I, hereby give notice proposing my candidature to be elected as Director liable to retire by rotation on the Board of IFCI and propose to move the following resolution as an Ordinary Resolution:-

“RESOLVED that pursuant to the provisions of section 149, 152, 161 and all other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force), Prof. Arvind Sahay, (DIN:03218334), who was appointed as an Additional Director of the Company on October 30, 2017 and who holds office upto the date of the Annual General Meeting, and in respect of whom the Company has received a Notice in writing under Section 160 of the Companies Act, 2013 proposing his candidature for the office of Director of the Company, be and is hereby appointed as Director of the Company liable to retire by rotation.”

Kindly Acknowledge receipt.

Yours faithfully,



**(Arvind Sahay)**

DIN: 03218334