

June 28, 2018

To

The Board of Directors
IFCI Ltd
IFCI Tower
61 Nehru Place
New Delhi – 110019

Dear Sir(s),

**Re: Notice under Section 160 of the Companies Act, 2013 for
appointment of a Director.**

I, Prof. N Balakrishnan, son of Late Shri V R Narayanaswamy Iyer, resident of 'Meenakshi', 428, 5th Cross, 1st Main, JRD Tata Nagar, Bangalore - 560094, pursuant to the provisions of Section 160 of the Companies Act, 2013, I, hereby give notice proposing my candidature to be elected as Director liable to retire by rotation on the Board of IFCI and propose to move the following resolution as an Ordinary Resolution:-

"RESOLVED that pursuant to the provisions of section 149, 152, 161 and all other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force), Prof. N Balakrishnan, (DIN:00181842), who was appointed as an Additional Director of the Company on October 30, 2017 and who holds office upto the date of the Annual General Meeting, and in respect of whom the Company has received a Notice in writing under Section 160 of the Companies Act, 2013 proposing his candidature for the office of Director of the Company, be and is hereby appointed as Director of the Company liable to retire by rotation."

Kindly Acknowledge receipt.

Yours faithfully,


(N Balakrishnan)

DIN: 00181842