

**IFCI Limited**  
**IFCI Tower, 61, Nehru Place**  
**New Delhi- 110019**

**Ref:** IFCI/HO/Security/Sale of Scrap/2018-19/07

Date: May 02, 2018

**Subject:** Inviting Quotations for Sale of Condemned Material (Scrap Items)

IFCI Ltd., New Delhi intends to sell the miscellaneous condemned articles (Scrap Items) on "as is where is" basis, lying at IFCI Tower, 61 Nehru Place, New Delhi-110019 and its residential complex located at IFCI Colony, Paschim Vihar, New Delhi- 110063. Sealed quotations are invited from the interested parties for the sale of scrap materials. Interested parties can drop their bids in the drop box kept at IFCI Tower, 61 Nehru Place, New Delhi-110019 latest by 10.05.2018 before 2.00 PM.

**(I) Schedule of Work**

S. No.	Description	Timeline
(i)	Name of Work	Sale of Condemned Material (Scrap Items)
(ii)	Date of Inspection of Scrap Material at IFCI Tower, 61 Nehru Place, New Delhi- 110019 & IFCI Colony, Paschim Vihar, New Delhi- 110063	On any day between 10.30 A.M. to 4.30 P.M. till May 09, 2018
(iii)	Last Date of Submission of Quotation	Thursday, May 10, 2018 up-to 2.00 P.M.
(iv)	Opening of Quotations	Thursday, May 10, 2018 at 3.00 P.M. at IFCI Tower, 61 Nehru Place, New Delhi- 110019, New Delhi
(v)	Address for Submission of Quotations	General Manager (Estates) IFCI Limited, IFCI Tower 61 Nehru Place New Delhi-110 019 Tel.: 011-41732176/26487444/41732000.
(vi)	Time Period for Completion of Work	Within 10 days from the date of award of work
<b>Note:</b> Notice for amendment if any, shall be hosted on IFCI website <a href="http://www.ifcilttd.com">www.ifcilttd.com</a> under the link <a href="https://www.ifcilttd.com/?q=content/procurement-goods-and-services">https://www.ifcilttd.com/?q=content/procurement-goods-and-services</a> .		

**Contact Person:** In case of any query, you may contact any of the following officials:

- a) Shri Gurpreet Singh, Manager (Security) at New Delhi (011-41732176 / 7042505089) and email: [estate.dept@ifcilttd.com](mailto:estate.dept@ifcilttd.com)
- b) Shri Dharampal Rauhilla, DGM at New Delhi (011-41732216) and email: [estate.dept@ifcilttd.com](mailto:estate.dept@ifcilttd.com)

## (II) TERMS & CONDITIONS

### 1. Procedure For Submission of Bid

- 1.1 The quotations shall be submitted in a sealed cover duly stamped and super-scribed on top of the envelope '**Sale of Scrap/Condemned Material**'. The bids can be dropped in the Tender Box kept at Ground Floor at IFCI Ltd., 61, IFCI Tower, New Delhi - 110019 or the same may be sent through 'Speed Post/Registered Post/By Courier', however IFCI takes no responsibility for any postal delay. Bids sent through email/Fax/Telex will not be entertained. Once the tender is submitted no withdrawal will be allowed.
- 1.2 Bid should be submitted in the prescribed form given at the end of this document. Incomplete bids shall be rejected summarily.
- 1.3 No Bid (s) submitted or received by post after the specified date and time shall be accepted or be eligible for consideration.
- 1.4 In the event of office remaining closed on the date of opening of the bids for any unforeseen reason, the quotations shall be received and opened on the next working date.
- 1.5 Bidder should sign on all the pages of this document.

2. **Reserve Price:** Reserve Price of the lot of Scrap materials shall be fixed at certain value by IFCI which shall be revealed to the bidders present prior to the scheduled opening of the bids.

### 3. Inspection, Quality & Quantity of Material

- 3.1 The goods are offered purely on '**AS IS WHERE IS**' basis. Pick and choose method of collection is strictly prohibited.
- 3.2 The tenderer should thoroughly satisfy themselves about the nature, conditions and quality of material at the time of inspection.
- 3.3 The Scrap material is sold on LOT basis. The entire material lying in the lot will have to be lifted by the purchaser so as to clear the entire lot at a time.
- 3.4 The condemned stores/scrap items shall be kept open for inspection. The interested tenderers may inspect the tendered goods on above working days between 10.00 am to 5.30 pm except Saturday / Sunday or holidays at IFCI Tower, 61 Nehru Place, New Delhi-110019 and its residential complex located at IFCI Colony, Paschim Vihar, New Delhi-110063. The person inspecting the items should record their firm's name, his name, and his position in the Inspection Register. The person should produce proof of documentary evidence like authorization letter in their letter pad/visiting card/ identification card, driving license, passport, PAN card etc. before inspection.

### 4. Acceptance of Offer

- 4.1 IFCI reserves the right to accept or reject highest bid without assigning any reason and may sell the material to one or more than one tenderer as it may deem fit and no claim / complaint in this regard from the highest bidder will be entertained.
- 4.2 The successful bidder will be intimated about acceptance of their offer under **Registered Post /Telephonically/Email**.
- 4.3 The tenderer should return the duplicate copy of the Sale Order duly signed and stamped as token of acceptance.

## 5. **Payment Terms**

- 5.1 The successful bidder should remit the sale proceeds (quoted value) plus applicable taxes in the form of Demand Draft in favour of IFCI Ltd., IFCI payable at New Delhi within **7 days** from the date of Sale Order or earlier as will be specified in the Sale Order.
- 5.2 In case of default in payment within the time limits as specified above, the contract automatically stands cancelled.
- 5.3 IFCI reserves the right to accept or not to accept payment beyond the specified time limit.

## 6. **Lifting Period & Default in Delivery**

- 6.1 Entire Quantity has to be lifted within **10 days** strictly as per Delivery Advice, which will be issued by IFCI upon realisation of the Demand Draft submitted by the successful bidder (buyer). Any delay in taking Delivery of materials beyond the specified period may attract ground rent @ 1% of the reserved price of IFCI per day basis or may lead to termination of the Sale Order/Work Order.
- 6.2 IFCI reserves the right to allow or not to allow the buyer to lift the materials with or without the Ground Rent after the expiry of stipulated delivery period.
- 6.3 In the event of the material not lifted by the buyer in entirety the contract stands automatically cancelled thereby forfeiting the sale proceeds deposited by the bidder.

## 7. **Collection & Disposal/Recycling of Material**

- 7.1 Lifting of all scrap from "as is where is" basis will be the total and complete risk and responsibility of scrap purchaser only.
- 7.2 The buyer should follow the procedure of IFCI with regard to entry of vehicle, issue of material in force at the time of taking delivery. Cost of segregation / cutting / bundling / loading / unloading /transportation etc. of scrap materials are to be borne by the buyer (s).
- 7.3 All statutory requirements including environment, health, safety and labour enactments should be strictly followed in respect of persons employed by the buyer(s).
- 7.4 The buyer shall be solely responsible for proper disposal/recycling of the items by fulfilling the prevalent Environment Laws/compliances.
- 7.5 The buyer's representatives, workers, lorry drivers and others will have to strictly observe the working hours and regulations regarding the discipline and security while they are inside the premises of IFCI. Any violation of the regulation regarding discipline and security may lead to forfeiture of Security Money and termination of the contract by IFCI at her discretion.
- 7.6 The selected bidder must not indulge in any corrupt or unlawful practice while executing the work. If any such case is reported and established, IFCI will have full rights to forfeit the Security Money and cancel the contract.
- 7.7 The selected bidder will be allowed to take delivery of items during office hour of IFCI Ltd., New Delhi with prior intimation.

8. **Arbitration:** All dispute and difference whatsoever arising between the parties out of or relating to the construction meaning and operation or effect of the contract or on the breach thereof shall be referred to the MD & CEO, IFCI or his/her nominees who will act as the sole arbitrator.

## 9. General Terms & Conditions

- 9.1 During evaluation of the bids, IFCI may, at its discretion, ask the Bidder for clarification of his/her bid.
- 9.2 Incomplete and conditional offers are liable for rejection.
- 9.3 No bidder shall contact any official of IFCI on any matter relating to his/her bid from the time of the bid opening to the time the issue of work order. All bidders are strongly advised to furnish all material information in the bid itself.
- 9.4 IFCI reserves the right to withdraw from Sale the material offered for sale in full or part thereof without assigning any reason whatsoever. IFCI also retains the option to cancel a deal even after issue of Sale Contract / Delivery Advice.
- 9.5 In the event of any dispute with regard to applicable taxes or any other statutory levies the matter has to be taken up directly with the concerned Authorities by the purchaser.
- 9.6 Intending bidder may seek for any clarification before tendering, submission of offer implies the tenderer has obtained all clarification required.
- 9.7 The bidder must sign each and every page of the General Terms & Condition and schedules to the tender which form an integral part of the Tender.
- 9.8 Unless otherwise specified the rates will be considered as basic rate without taxes & duties which will be extra as would be applicable on the date of delivery.
- 9.9 In all the cases, the rates should be quoted both in words and figures. Any alteration and / or overwriting should be duly authenticated by the tenderer's signature.
- 9.10 IFCI shall have the right to withdraw / cancel / issue amend to the Tender Document to clarify amend, modify supplement or delete any of the condition clause stated in the tender, for which bidder shall not be entitled to claim any cost, expenses in connection with submission of offer.
- 9.11 All kinds of legal proceedings in any matter arising out of the Contract shall be subject to the jurisdiction of the appropriate legal court at Delhi/Noida.

10. **Goods & Services Tax (or Any Other Prevailing Tax):** Taxes including excise duties if any, as applicable shall be extra as mentioned above. Any change in the structure shall be construed based on the date of disposal and the same will have to be paid extra as applicable by the buyer.

### DECLARATION

I/ we have fully understood the above Terms & Conditions of the Tender which are returned herewith duly signed by me / us as token of having accepted the same and I / We have made our offer keeping in view these Terms & Conditions.

**Signature of the Tenderer**

**Full Name and Seal with Place & Date:**

**(III) SEALED TENDER**

**COMMERICAL BID FOR THE SALE OF SCRAP MATERIALS**

**(In Firm's/Company's/Buyer's Letter Head)**

**From (Company/Firm/Buyer Address):**

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To

The General Manager (Estates)  
IFCI Ltd., IFCI Tower,  
61, Nehru Place  
New Delhi- 110019

With reference to above Tender Notice (**Ref:** IFCI/HO/Security/Sale of Scrap/2018-19/07 dated May 02, 2018), I/ We (Name and Address of the Firm/ Tenderer) offer our rate/price as mentioned below:

**Price Bid Table**

<b>Price Offered (in Rupees)</b>	
<b>Taxes (in Rupees)</b>	
<b>Total Price Offered including taxes</b>	<b>(in Figures) Rs.</b>
	<b>(in Words) Rupees</b>

Place :

Dated:

Signature of the Tenderer with Seal of the Firm/Company