



आई एफ सी आई लिमिटेड
(A Government of India Undertaking)
(भारत सरकार का उपक्रम)

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RECRUITMENT OF EXECUTIVE DIRECTOR AS CHIEF FINANCIAL OFFICER (CFO)

Advertisement No.: IFCI/2018/01

Revised Detailed Advertisement

IFCI Ltd. (established in 1948 as India's first and a premier Financial Institution), today an NBFC-ND-SI and a Government of India Undertaking with a Balance Sheet size of Rs. 29211 crores as on 31/12/2017, invites applications from Indian citizens, for recruitment of Executive Director as Chief Financial Officer.

General Information about the role:

The Chief Financial Officer (CFO) in IFCI Ltd. shall be of the rank of Executive Director reporting directly to the Managing Director & Chief Executive Officer. The CFO shall provide operational, strategic and tactical support to the organization, shall have overall control over the Treasury, Resource and Accounts and any such function as may be determined by MD & CEO and be the chief financial spokesperson for the organization. The superannuation age in IFCI is 60 years and as on July 1, 2018 the incumbent should have minimum 3 years of service till superannuation.

I. The scale of pay and specifications of the post are given below:

S.No.	Designation/ Post	No. of Vacancies	Qualifications, Experience Required and Age	Key Objectives and Responsibilities
01	Executive Director as Chief Financial Officer (CFO).	01 (UR)	<p>Qualifications:</p> <ul style="list-style-type: none"> Essential qualifications- Chartered Accountant/Cost Accountant/MBA- Finance/ PGDBM- Finance (2 years course) from reputed and recognised institute. Additional qualifications- CFA/Degree in Law/CISA/ Diploma in Treasury and Forex Management from reputed and recognised institute shall be preferred. CAIIB qualification shall be an added advantage <p>Experience required:</p> <ul style="list-style-type: none"> A total post qualification work experience of 25 years in diverse areas such as Treasury, Resources, Forex Management, Accounting, Taxation, Financial and Risk Management and other related operations of national/state level organizations in financial sector. Out of the above 25 years of experience, a minimum of two years of experience in senior level as General Manager in Public Sector Banks or equivalent rank in Financial 	<ul style="list-style-type: none"> Assist in formulating the company's future operations based on business plans by strategic and tactical initiatives. Monitor and direct the implementation of strategic business plans. Develop financial and tax strategies as per financial market conditions, policies and regulations. Manage the capital requirement and resource raising of debt, equity from domestic & foreign markets. Assist in developing performance measures that support the company's strategic direction. Participate in key decisions as a member of the executive management team.

		<p>Regulatory bodies/ Financial Institutions or Chief General Manager in Financial Regulatory bodies/ Financial Institutions / NBFC-ND-SI/NBFC-IFC with adequate exposure to the working of NBFCs in particular.</p> <ul style="list-style-type: none"> Completed minimum three years of experience as overall in charge of Resources, Treasury, Forex Management, Accounts, Finance and Taxation functions in Public Sector Banks/ Financial Regulatory bodies/ Financial Institutions/ NBFC-ND-SI/NBFC-IFC. Sound experience in Rupee and Forex Management, Resource raising, Treasury Management, good knowledge in regulatory policies & guidelines for financial sector on income recognition, asset classification, provisioning, reasonable knowledge relating to SARFAESI Act and Insolvency Law. The applicant should also be tech savvy in Financial Applications for smooth financial and accounting operations. <p>Age: Between 48 years to 57 years as on July 1, 2018.</p>	<ul style="list-style-type: none"> Manage the accounting, human resources, investor relations, taxation, and treasury. Oversee the financial operations of subsidiary and associate companies for consolidation of balance sheet. Manage any third party outsourcing related to accounting or finance functions. Ensure Operating Effectiveness of Internal Financial Controls as per Standards. Maintain good governance in financial disclosures as per applicable regulations
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Note:-

- The vacancies of Persons with Disability (PwD) shall be filled- up against respective categories.
- Abbreviations: UR- Unreserved

III. Compensation: The selected candidate would be placed in the scale of pay as under:

Designation	Scale of Pay (Rs.) (under revision)
Executive Director	75100-2000 (2) – 79100 (3 years)

Initial pay will be fixed as per extant rules in IFCI. In addition, benefits like Dearness Allowance, Company Accommodation (subject to availability)/Company Leased Accommodation/HRA, Gratuity, PF, Group Personal Accident Insurance, Mobile Phone Expenses, Medical Reimbursement, Leave Fare Concession, House Building Advance and other Loans & Advances etc. would be admissible as per Company Rules.

IV. Relaxations / Concessions :

- Relaxations for SC/ST/ OBC (NCL-Non Creamy Layer)/ PwD/ Ex-servicemen/ J&K domicile category will be as per Govt. of India guidelines.
- The reserved category candidates are required to submit the caste / category certificate in prescribed format of Government of India, issued by the Competent Authority, in support of their claim.
- Persons with Disability (PwD) will be person with 40% or more disabilities as prescribed under Government of India guidelines.
- If the SC/ST/OBC/PwD certificate has been issued in a language other than English / Hindi, then the candidates will

be required to submit a self certified translated copy of the same in either English or Hindi.

V. General Conditions:

1. Non-submission of on-line application will not be entertained.
2. Post qualification experience means the applicant should have working experience for the specified period after acquiring the prescribed educational/professional qualifications from a recognized and approved institution in India by AICTE / UGC / appropriate statutory authority.
3. a) Employees working in Central or State Government/Semi-Govt./ Govt. autonomous bodies/CPSEs/PSUs/PSEs may submit an advance copy of online application without the documents mentioned below. In case the applicant is shortlisted for interview, following information about the applicant from the current employer should reach at the address given below prior to the interview:
 - i. No Objection Certificate (NOC) from the current employer stating that <Company Name> has no objection in his/her applying for the post of <Name of Post applied for> in IFCI Ltd and if selected for an appointment to the post applied for by him/her, will be allowed to join his/her new assignment.
 - ii. Last five (05) years Performance Appraisal Ratings / Confidential Reports.
 - iii. Certificate that the applicant is clear from vigilance angle and no disciplinary proceedings are pending or contemplated against him/her.
 - iv. Certificate of Integrity stating that "The Integrity of <Applicant Name> is beyond doubt".
 - v. The address where the documents should be dispatched is given below:

**Ms. Rupa Deb
General Manager (Human Resources)
IFCI Limited
IFCI Tower, 61 Nehru Place
New Delhi – 110019**

b) In case of applicants working in a Private Sector Organisation (other than covered under para 3(a) above), self-attested copies of last five (05) years Performance Appraisal Ratings / Confidential Reports and an Integrity Certificate from the current employer should reach at the address mentioned in point 3(a(v)) on or before the date of interview.

4. Incomplete applications will be summarily rejected.
5. Computation of age shall be done considering **July 1, 2018** as the cut-off date.
6. All Computations of minimum experience requirement / qualification shall be done considering **April 30, 2018** as the cut-off date. The date of declaration of result / issuance of mark sheet shall be deemed to be the date of acquiring the qualification and there shall be no relaxation on this account.
7. The mere fact that a candidate has submitted the application against the advertisement and apparently fulfilling criteria as prescribed in the advertisement would not bestow on him/ her the right to be called for interview / considered for selection process. IFCI at its discretion may also relax / lower qualifying standards /criteria in deserving cases.
8. The total number of projected vacancies indicated in this advertisement may increase / decrease / be cancelled at the discretion of IFCI, if need so arises, without any further notice and without assigning any reason thereof.
9. Position is advertised for IFCI, posting can be at any of its Offices anywhere in India or Head Office/Subsidiaries / Associates. Posts are transferable at the sole discretion of IFCI.
10. Only the outstation candidates shortlisted for interview will be reimbursed economy class air fare for onward and return journey on submission of travel tickets and boarding passes. If at any stage, it is found that the candidate does not meet the prescribed eligibility criteria, he/she will be disqualified and no to & fro fare will be paid by IFCI.

11. Only Indian Nationals are eligible to apply. While applying for any post, the applicant should ensure that he/she fulfils the eligibility and other norms mentioned above, as on the specified dates and that the particulars furnished are correct in all respects. In case, it is detected at any stage of recruitment that a candidate does not fulfil the eligibility norms and/or that he/she has furnished any incorrect/false information or has suppressed any material fact(s), his/her candidature will stand automatically cancelled. If any of the above shortcoming(s) is / are detected even after appointment, his/her services are liable to be terminated without any notice.
12. E-mail Id/ phone number/present address given in the application should be valid and functional for at least 6 months from the date of submission of application.
13. IFCI reserves the right to restrict the number of shortlisted candidates for interview on the basis of qualifications and experience higher than the minimum prescribed.
14. Canvassing in any form will disqualify candidate(s).
15. IFCI reserves the right to cancel the recruitment advertisement and/or the selection process at any stage without assigning any reason thereof.
16. Any legal proceeding in respect of any matter of claim or dispute arising out of this advertisement and / or any application in response thereto can be instituted only in Delhi and courts/tribunals/forums in Delhi only shall have sole and exclusive jurisdiction to try any such cause/dispute.
17. IFCI will not be responsible for any loss of application/ communication letter/ e-mail sent, due to invalid / wrong e-mail id/ wrong postal address/postal delay etc., in case of, any communication made by IFCI. No request in this regard will be entertained. Further, any e-mail communication made by IFCI at the furnished email id will be considered as valid communication, even in case the same communication has not been sent/delivered by post physically.
18. In case any ambiguity/dispute arises on account of interpretation in version other than English, English Version will prevail.
19. Applications which are without **SELF-ATTESTED COPIES** of all testimonials will be summarily rejected.
20. The candidates are advised to go through the requirements of educational qualification, age, etc. and satisfy themselves that they are eligible before applying. Candidates seeking relaxation/benefits available to SC/ST/OBC/PwD must ensure that they are entitled to such relaxation/benefits as per Rules.
21. In case of any query/help required while filling online application form, the candidate may address the query to recruitment@ifcilttd.com.
22. Any Corrigendum / Addendum with regard to this advertisement, if any, shall be uploaded on our website portal www.ifcilttd.com.

VI. Cost of Application:

The cost of application of Rs.1000/- is to be paid by the candidates belonging to General and OBC Category through on-line mode or through any SBI Branch through Pre Acknowledgement Payment(PAP) Form (may be called Bank Challan). SC/ST/PwD category applicants are exempted from payment of cost of application. Payment made through Debit Cards, Credit Cards, Internet Banking and Pre Acknowledgement Payment (PAP) Form for Payment through any SBI Branch shall attract charges as made applicable by the Gateway Service Provider and the same will be borne by the applicant. Payment once made will not be refunded under any circumstances.

VII. How to apply:

Candidates fulfilling the above eligibility criteria may apply through **on-line application** process at IFCI website: www.ifcilttd.com. **Only on-line application and no other means/ mode of the application shall be accepted.**

Note: Opening Date of on-line Application: May 9, 2018.

Closing date of on-line Application: June 8, 2018.