

PRESS RELEASE FOR IMMEDIATE DISSEMINATION

RE: INAUGURATION OF FOOD DISTRIBUTION MOBILE TRUCK SPONSORED BY IFCI SOCIAL FOUNDATION (ISF) AT YANAM ON 6TH JUNE, 2019

New Delhi - 6th June, 2019 : IFCI Social Foundation (ISF), a charitable trust formed by **IFCI Ltd.**, a Government of India undertaking, is functioning as the CSR arm of the IFCI Group. Formed and registered in 2014, ISF has been implementing CSR initiatives in almost all states of India. ISF is guided by its values viz., Inclusiveness, Integrity, Commitment and Passion with the overall vision **"To be one of India's premier CSR Institutions and strive to make sustainable social impact with inclusiveness"**. Its major focus has been in areas of health, sanitation, education, skill development, empowerment and social welfare of women and girl child. It aims at improving the socio-economic well-being of the society, particularly the underprivileged and vulnerable sections of the society who are deprived of living upto the potential that they possess. It aims to create assets to deliver societal benefits to all the geographical regions of the country without any regional, linguistic, caste, creed, religious or other barriers. The parent IFCI Ltd, under Ministry of Finance, Government of India was established in 1948 is a socially responsible Corporate and has been doing CSR activities since long even before CSR Rules were promulgated in 2014. The contribution of IFCI Ltd in industrial and economic growth of India has been significant in all areas.

ABOUT THE EVENT

IFCI Social Foundation (ISF) feels privileged at the opportunity of being associated with Yanam Old Age Home by way of construction of a building exclusively for girl orphans. The Yanam Old Age Home is rendering 26 services not only to the people of Yanam but also to the people residing in the neighboring States of Andhra Pradesh. All the services are made available to the public free of charge and not even a single rupee is charged from them. ISF has also sponsored a mobile truck to supply food to approximately 1000 poor people daily @ cost of Rs.5/- per beneficiary at fixed points through this truck. Sri Malladi Krishna Rao, Founder Chairman, Yanam Old Age Home and Health and Tourism Minister, Puducherry, and Dr Emandi Sankara Rao, MD & CEO and Chairman, ISF inaugurated the mobile truck sponsored by IFCI Social Foundation for food distribution to poor people on 6th June 2019 at Yanam in the presence of Shri Samik Das Gupta, GM, IFCI Ltd., Shri Awadhesh Kumar, DGM, IFCI Ltd & Seretary, IFCI Social Foundation and official of IFCI Infrastructure Development Limited (IIDL), New Delhi.

The poor and needy beneficiaries expressed their gratitude to IFCI and IFCI Social Foundation for this noble initiative.

ABOUT YANAM OLD AGE HOME

Yanam Old Age Home was established and started functioning from 2nd October, 1998. Further to keep the city and villages clean & green, an organization by name "Yanam People's Voluntary Service Organization" was created which started functioning from 26.03.2002. Both these Organizations were registered under the Societies Registration Act by the Registrar of Companies, Puducherry. On 07.04.2008 "Yanam Blood Bank" and "Yanam Eye Bank" were established within Yanam Old Age Home building premises as a helping hand to needy people of not only Yanam but also to the people in the surrounding area of East Godavari District of Andhra Pradesh. On 06.01.2009 an Orphanage by name "Yanam Chinnarula Anandha Nilam" was also established to take care of the parentless and deserted children.

The Yanam Old Age Home is rendering 26 services not only to the people of Yanam but also to the people residing in the neighboring East Godavari District of Andhra Pradesh. All the services are made available to the public free of charge and not even a single rupee is charged from them. Yanam Blood Bank is the only Blood Bank at National Level which supplies free of charge. The Old Age Home is maintained for the last 20 years with donations from the public only and not even a single rupee has been received as grant from the Government so far. In addition to the above, "Yanam People's Voluntary Service Organization" is doing the sanitation both in Yanam Town and villages with 200 sanitary staff to keep the city and villages clean & green.


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