

August 04, 2020

To

The Board of Directors
IFCI Ltd
IFCI Tower
61 Nehru Place
New Delhi – 110019

Dear Sir(s),

Re: Notice under Section 160 of the Companies Act, 2013 for appointment of a Director.

I, Madan Mohan Lal Verma, son of Late Shri Narayan Lal Verma, resident of 502, Inder Tower, KSG Road, Dadar (W), Mumbai - 400025, pursuant to the provisions of Section 160 of the Companies Act, 2013, hereby give notice proposing my candidature to be elected as Director liable to retire by rotation on the Board of IFCI Limited and propose to move the following resolution as an Ordinary Resolution at the ensuing Annual General Meeting:-

"RESOLVED that pursuant to the provisions of Section(s) 149, 152, 160, 161 and other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), Shri Madan Mohan Lal Verma, (DIN:07610648); who was appointed as an Additional Director of the Company on July 31, 2020 and who holds office upto the date of this Annual General Meeting and in respect of whom the Company has received a Notice in writing under Section 160 of the Companies Act, 2013 proposing his candidature for the office of Director of the Company, be and is hereby appointed as Director of the Company liable to retire by rotation."

Kindly Acknowledge receipt.

Yours faithfully,


(Madan Mohan Lal Verma)

DIN: 07610648