

**SALE NOTICE FOR SALE OF MOVABLE & IMMOVABLE
PROPERTIES**

[See proviso to Rule 8(6) read with Rule 6(2) of the Security Interest
(Enforcement) Rules, 2002]

E-Auction Sale Notice for the Sale of Movable & Immovable Assets, mortgaged by M/s ACCIL Hospitality Private Ltd., (the Mortgagor & Corporate Guarantor), as security for the financial assistance of Rs.150 crore availed by M/s Asian Colour Coated Ispat Ltd. (the then Borrower) from IFCI Ltd. (under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.)

Notice is hereby given to the public in general and in particular to the Mortgagor and Guarantor(s) that the below described immovable property mortgaged/ charged to the Secured Creditor, **the constructive (symbolic) possession** of which has been taken by the Authorised Officer of IFCI Ltd. (Secured Creditor), will be sold by way of e-auction on "as is where is, whatever there is basis", on **21/12/2021 from 11:30 a.m. to 12:30 p.m.**, for recovery of **Rs. 425,31,87,347.15/- as on 15/09/2021** together with further interest w.e.f. 16/09/2021 along with cost, charges, expenses & other monies, due to the IFCI Ltd. (Secured Creditor) from the Mortgagor, Mr. Pradeep Agarwal & Mr. Vikas Agarwal (Guarantor(s)). **The reserve price is fixed at Rs.62,56,00,000/- (Rupees Sixty Two Crore & Fifty Six Lakh Only) and the earnest money deposit will be Rs.6,25,60,000/- (Rupees Six Crore, Twenty Five Lakh, Sixty Thousand only) i.e., 10% of the reserve price.**

Description of the Immovable & Movable Property

All that pieces and parcels of land, (property known as "Hotel Park Plaza) comprised in and forming part of lands admeasuring 2275 sq. mtr at Plot No.1, Sector 21C Part 1, Faridabad, in the state of Haryana, together with the plant and machinery attached to the earth or permanently fastened to anything attached to the earth, fixture and fittings erected/ installed thereon and every part thereof.

AND

All moveable properties of ACCIL Hospitality Private Ltd including but not limited to company movables, including movable plant and machinery, machinery spares, tools and accessories, furniture, fixtures, attachments, vehicles and all other movable assets, lying or stored in company's Hotel site, at Plot No.1, Sector 21 C Part 1, Faridabad, in the state of Haryana.

आई एफ सी आई लिमिटेड

पंजीकृत कार्यालय:

आईएफसीआई टावर, 61 नेहरू प्लेस, नई दिल्ली - 110 019

दूरभाष: +91-11-4173 2000, 4179 2800

फैक्स: +91-11-2623 0201, 2648 8471

वेबसाइट: www.ifcilt.com

सीआईएन: L74899DL1993GOI053677

IFCI Limited

Regd. Office:

IFCI Tower, 61 Nehru Place, New Delhi - 110 019

Phone: +91-4173 2000, 4179 2800

Fax: +91-11-2623 0201, 2648 8471

Website: www.ifcilt.com

CIN: L74899DL1993GOI053677



(The details of known encumbrances, if any w.r.t., the above mentioned immovable property: NIL)

The last date and time for deposit of the bid amount along with the duly filled tender form addressed to the "The Authorized Officer, IFCI Ltd.," is 14/12/2021 upto 1700 hrs.

For detailed terms and conditions of sale, please visit the website of IFCI Ltd. Also, prospective bidders may contact the Authorized Officer, Shri Sushant Gupta, IFCI Ltd., Mobile No.8750052306, Tel: 011-41732274 & e-mail at sushant.gupta@ifcilt.com. The parties may alternatively contact Mr. Alok Sabharwal, GM, IFCI Ltd. at his Mobile No.9990725974

Sushant
Authorised Officer
(IFCI Limited)

Date: 17/11/2021
Place: New Delhi

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In Development of the Nation since 1948

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