

Credit Rating of IFCI limited as on 13th November 2023

SL no.	Name of Rating Agency	Instruments	Current Rated amount (Rs. in crore)	Rationale dated	Curent Rating
1	Brickwork Raings	Long term Debt instruments (NCD/ Bonds)	5507.65	November 10, 2023	[BWR B+] /Negative
	Brickwork Raings	Proposed NCDs	200.00	2023	[BWR B+] /Negative
	Brickwork Raings	Commercial paper programme	500.00	November 10, 2023	[BWR] A4
2	ICRA limited	Non-fund based bank limits	50.00	May 29, 2023	[ICRA] B+ Negative
	ICRA limited	Unallocated bank limits	250.00	May 29, 2023	
	ICRA limited	Long-term bonds (incl. sub debt)	1163.72	May 29, 2023	[ICRA] B+ Negative
	ICRA limited	Bonds/NCD programme	973.35	May 29, 2023	[ICRA] B+ Negative
	ICRA limited	Commercial paper programme	500.00	May 29, 2023	[ICRA] A4
3	CARE Edge Ratings	Long term Bank facilities	200.00	July 05, 2023	[CARE] BB; Negative
	CARE Edge Ratings	Bonds	159.05	July 05, 2023	[CARE] BB; Negative
	CARE Edge Ratings	Non convertible debentures	1005.35	July 05, 2023	[CARE] BB; Negative
	CARE Edge Ratings	Subordinate	571.04	July 05, 2023	[CARE] BB; Negative
	CARE Edge Ratings	Unsecured Redeemable Bonds	250.00	July 05, 2023	[CARE] BB; Negative