

**DELEGATION OF POWERS (DOP)**

**Name of the Department: CREDIT ENHANCEMENT GUARANTEE SCHEME FOR SCHEDULED CASTES (CEGSSC)**

| <b>S.No</b> |                                                                                                                                                                                                                                                             | <b>Existing DOP</b>                                                                           |
|-------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------|
| 1.          | Issuance of Registration (Token) Number after receipt of request from MLI in the prescribed format as per Operational Guidelines vide Circular No. 01/2015                                                                                                  | Dealing Officer                                                                               |
| 2.          | Cancellation of Registration No.                                                                                                                                                                                                                            | GM                                                                                            |
| 3.          | Extension of validity of Registration beyond 30 working days                                                                                                                                                                                                | GM                                                                                            |
| 4.          | Issuance of Guarantee cover                                                                                                                                                                                                                                 | Dealing officer with report to next higher authority                                          |
| 5.          | Issuance of annual renewal fees payment notice to Member Lending Institutions (MLIs)                                                                                                                                                                        | Dealing officer                                                                               |
| 6.          | Payment of 75% of guarantee amount to MLI after receiving NOC from MOSJE                                                                                                                                                                                    | GM                                                                                            |
| 7.          | Payment of final guarantee amount post appropriation of the recovery amount                                                                                                                                                                                 | GM                                                                                            |
| 8.          | Closure of guarantee account after payment of balance guarantee amount                                                                                                                                                                                      | GM                                                                                            |
| 9.          | Closure of guarantee account after repayment of loan in full (on receipt of No Dues Certificate of MLI to Borrower)                                                                                                                                         | GM                                                                                            |
| 10.         | Stoppage of guarantee cover on non-receipt of payment of guarantee fee as prescribed                                                                                                                                                                        | GM                                                                                            |
| 11.         | Revival of Guarantee Cover on receipt of guarantee fee as per CEGSSE guidelines                                                                                                                                                                             | GM                                                                                            |
| 12.         | Cancellation of guarantee cover for any other reason                                                                                                                                                                                                        | GM                                                                                            |
| 13.         | Temporary deployment of funds yet to be utilised as per the guidelines in the Scheme                                                                                                                                                                        | In line with DOP of Treasury. Funds to be managed by Treasury of IFCI in consultation with GM |
| 14.         | Approval for expenses related to advertisement/conducting or attending seminars/conference/ training/events <ul style="list-style-type: none"> <li>a. Upto Rs. 1 lakh</li> <li>b. Above Rs.1 lakh and upto Rs.5 lakh</li> <li>c. Above Rs.5 lakh</li> </ul> | DGM<br>GM<br>CGM/ Vertical Head                                                               |
| 15.         | Appropriation of recovery proceeds and approval for debiting No Lien Account (NLA)                                                                                                                                                                          | DGM with a report to next higher authority                                                    |
| 16.         | Appropriation of annual maintenance fees by IFCI from the corpus lying in the No-lien Bank account                                                                                                                                                          | DGM with a report to next higher authority                                                    |
| 17.         | Appropriation of upfront fee by IFCI from additional allocation made to the Corpus                                                                                                                                                                          | DGM with a report to next higher authority                                                    |
| 18.         | Appointment of Auditor (as per Centralised Procurement Policy)                                                                                                                                                                                              | CGM/ Vertical Head                                                                            |
| 19.         | Any other matter incidental to the scheme                                                                                                                                                                                                                   | GM, with a report to CGM/ Vertical Head                                                       |

**"Note: In the absence of the authority as defined in the respective Delegation of Powers, the next higher authority shall exercise the powers".**

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