

July 14, 2025

<p>No. IFCI/CS/2025- 541 1. National Stock Exchange of India Limited Exchange Plaza Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East) Mumbai – 400 051</p> <p>CODE:IFCI</p>	<p>No. IFCI/CS/2025- 542 2. BSE Limited Department of Corporate Service Phiroze JeeJeebhoy Tower Dalai Street, Fort Mumbai — 400 001</p> <p>CODE:500106</p>
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Dear Sir/Madam,

Re: Outcome of the Board Meeting Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is in continuation of our letter no. IFCI/CS/2024-788 & 787 dated November 22, 2024 to NSE and BSE respectively regarding 'Consolidation of IFCI Group'.

2. Based on the in-principle approval received from Government of India to consider 'Consolidation of IFCI Group' dated November 22, 2024, which entailed merger / amalgamation of IFCI Limited and StockHolding Corporation of India Limited and other group companies of IFCI, the company had appointed a Transaction Advisor for carrying out consolidation process. As per evaluation of the Transaction Advisor, the Board of IFCI Limited at its meeting held on July 14, 2025 has recommended to the Government of India for approval of the Group Consolidation as follows:

S. No.	Particulars	Details
i	Consolidation at the Company Level (Merger 1)	Consolidation of StockHolding Corporation of India Limited, IFCI Factors Limited, IFCI Infrastructure Development Limited and IIDL Realtors Private Limited with IFCI Limited, the Listed Entity. IFCI Limited (the consolidated entity) is proposed to remain as an NBFC and will continue to explore opportunities in custodial services, e-stamping, advisory etc. along with lending.
ii	Consolidation of Broking Business Entities / some of their subsidiaries (Merger 2)	Consolidation of StockHolding Services Limited, IFCI Financial Services Limited, IFIN Commodities Limited, IFIN Credit Limited and IFIN Securities Finance Limited into a single entity, which will be a direct subsidiary of IFCI Limited i.e. the consolidated listed entity at S. No. (i) above.

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पंजीकृत कार्यालय:

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iii	Other Group entities may continue as direct subsidiaries of the Company	StockHolding Document Management Services Limited, StockHolding Securities IFSC Limited, IFCI Venture Capital Funds Limited and MPCON Limited shall be direct subsidiaries of IFCI Limited i.e. the consolidated listed entity at S.No. (i) above.
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3. The Board further recommended divestment of IFCI's shareholding in MPCON Limited, a direct subsidiary of IFCI Limited to the Government of India for approval.


4. The above consolidation and divestment are subject to the applicable regulatory/statutory approvals and applicable Laws, Rules, Regulations, Guidelines, framework and standards, etc.

5. The meeting of the Board commenced at 11:45 A.M. and concluded at 01:00 P.M.

This is for your information and record.

Thanking You

For IFCI Limited

 **(Priyanka Sharma)**
Company Secretary