

# **TENDER DOCUMENT**

**FOR SALE OF ASSETS MORTGAGED BY M/S.  
BUDDING MERCANTILE COMPANY PVT. LTD. AND  
M/S. WINSOME REALTY PVT. LTD. (MORTGAGORS)  
AS SECURITY FOR THE FINANCIAL ASSISTANCE  
AVAILED BY RMOL ENGINEERING AND OFFSHORE  
LTD. (BORROWER, IN LIQ.), THROUGH E-AUCTION**

**Located at:**

**All that piece and parcel of land totally admeasuring 88.391 acres, situated at  
Village Dongri, Tehsil Jhansi in the state of Uttar Pradesh**

**Issued by**



**The Authorised Officer**



**Website: [www.ifcilt.com](http://www.ifcilt.com)**

**(A Government of India Undertaking)**

**HEAD OFFICE: IFCI Ltd. IFCI TOWER, 61 NEHRU  
PLACE, NEW DELHI - 110019**

**Regional Office: IFCI Ltd., Unit Nos. 307 and 314, C  
Wing, Third Floor, Trade World, Kamala Mill  
Compound, Senapati Bapat Marg, Lower Parel West,  
Mumbai - 400013.**

**Mob:9990725915, 9540948735**

**CIN: L74899DL1993GOI053677**

**TENDER DOCUMENT FOR SALE THROUGH E-AUCTION OF SECURED ASSETS SITUATED AT VARIOUS SURVEY NOS. AT VILLAGE DONGRI, TEHSIL JHANSI IN THE STATE OF UTTAR PRADESH, MORTGAGED BY M/S. BUDDING MERCANTILE COMPANY PVT. LTD. AND M/S. WINSOME REALTY PVT. LTD. (MORTGAGORS) AS SECURITY FOR THE FINANCIAL ASSISTANCE AVAILED BY RMOL ENGINEERING AND OFFSHORE LTD. (BORROWER, IN LIQ.).**

Ref. No. \_\_\_\_\_

Date:

M/s. \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

### I. INTRODUCTION

Tenders are invited by Authorised Officer/ IFCI Limited on AS IS WHERE IS, AS IS WHAT IS AND WHATEVER THERE IS BASIS & WITHOUT RECOURSE BASIS for purchase of mortgaged assets of **M/S. BUDDING MERCANTILE COMPANY PVT. LTD. AND M/S. WINSOME REALTY PVT. LTD. (Mortgagor)**, situated at Village Dongri, Tehsil Jhansi in the state of Uttar Pradesh, through e-auction.

Outstanding dues of IFCI are **Rs. 6,68,66,77,561.11** (Rupees Six Hundred and Sixty Eight Crore, Sixty Six Lakh, Seventy Seven Thousand Five Hundred and Sixty One and Eleven paisa Only) as on 15.11.2025 together with further interest with effect from 16.11.2025 at the contractual rates & other debits till realization. Details of the assets for sale and Reserve Price thereof are mentioned below:

#### **DESCRIPTION OF PROPERTY and E\_AUCTION**

<b>Description of the property to be sold</b>		<b>Reserve Price</b>	<b>Earnest Money</b>	<b>Date and Time of Inspection</b>	<b>Date and Time of E-Auction</b>
<b>LOT - I</b>					
<u>Owned by Budding Mercantile Pvt. Ltd. - All Piece and Parcels of Land situated at Village Dongri, Tehsil Jhansi within the limits in the state of Uttar Pradesh, within the limits of Sub-Registrar at Jhansi, bearing Survey Numbers and admeasuring:</u>		<b>Rs.9,35,17 ,685.00 (Rupees Nine Crore Thirty Five Lakh Seventeen Thousand Six Hundred and Eighty Five Only)</b>	<b>Rs. 93.52 lakh (Rupees Ninety Three Lakh and Fifty Two Thousand only)</b>	<b>05.01.2026 between 11:30 AM to 03:00 PM</b>	<b>14.01.2026 between 11:00 AM to 12 NOON</b>
<b>Kha ta No.</b>	<b>RG</b>	<b>Are a (He ctar e)</b>	<b>Are a (Acr e)</b>		
52	115KH, 106K, 107KH, 98K, 335KH, 116, 311, 312, 313, 314	7.4 58	18.4 21		
163	309KH, 310KH, 123KH, 124KH,				



	125KH, 126KH, 128KH, 129KH, 130KH, 131KH, 132KH, 133KH, 134KH, 135KH, 136KH, 139KH, 145G, 127KH, 138K					
181	109KH, 117G, 316K, 110, 118, 119K, 121					
162	111KH, 112	6.5 76	16.2 43			
24	111	3.2 91	8.12 9			
	TOTAL	17. 325	42.7 9			

All admeasuring 17.325 hectare equivalent to 42.79 Acres together with easement ingress, egress pathways incidental and ancillary right thereto together with all buildings and structures constructed thereon.

#### LOT - II

B. <u>Owned by Winsome Realty Pvt. Ltd. -</u> all Piece and Parcels of Land situated at Village Dongri, Tehsil Jhansi within the limits in the state of Uttar Pradesh, within the limits of Sub- Registrar at Jhansi, bearing Survey Numbers and admeasuring:	<b>Rs.9,96,54 ,148.00 (Rupees Nine Crore Ninety Six Lakh Fifty Four Thousand One Hundred and Forty Eight only)</b>	<b>Rs.99.66 lakh (Rupees Nine Ninety Nine Lakh and Sixty Six Thousan d Only)</b>	05.01.20 26 between 03:00 PM 11:30 to 04:00 AM to 03:00 PM PM	14.01.202 6 between 03:00 PM to 04:00 PM
Khat a No.	RG	Area (Hecta re)	Area (Acre)	
52	115KH, 106K, 107KH, 98K, 335KH, 116, 311, 313, 314	7.124	17.596	
163	309KH, 310KH, 123KH, 124KH, 125KH, 126KH, 128KH, 129KH, 130KH, 131KH, 132KH, 133KH, 134KH, 135KH, 136KH, 139KH, 145G, 127KH, 138K			
164	119KH, 117K			
52	115KH, 106KH, 107KH, 98K,	6.557	16.196	



	335KH, 116, 311, 312, 313, 314					
163	309KH, 310KH, 123KH, 124KH, 125KH, 126KH, 128KH, 129KH, 130KH, 131KH, 132KH, 133KH, 134KH, 135KH, 136KH, 139KH, 145G, 127KH, 138K					
181	109K, 117G, 316K, 110, 118, 119K, 121					
232	83, 84, 86KH, 87KH	4.781	11.809			
	Total	18.462	45.60 1			
All admeasuring 18.462 hectare equivalent to 45.601 Acres together with easement ingress, egress pathways incidental and ancillary right thereto together with all buildings and structures constructed thereon.						

### DETAILS OF AUCTION

Date and Time of e-auction for Lot I: 14.01.2026 between 11:00 AM to 12 NOON

Date and Time of e-auction for Lot II: 14.01.2026 between 03:00 PM to 04:00 PM

Last date & Time of Submission of EMD and documents: On 13.01.2026 up to 03:30 PM for both Lots.

Date and Time of inspection: 05.01.2026 between 11:30 AM to 03:00 PM for both Lots

### **II. TERMS AND CONDITIONS OF THE SALE**

- 2.1 The E-Auction will be conducted online through <https://sarfaesi.auctiontiger.net> and the E-Auction will be conducted with the help of service provider M/s e-Procurement Technologies Ltd. – Auction Tiger on the date and time as mentioned above with an extension of 05 minutes each for bid increment and the minimum bid increment amount of Rs.2,00,000/- . The extension of 5 minutes i.e. the end time of e-auction will be extended by 5 minutes each time of bid is made within last 5 minutes before closure of auction.
- 2.2 Extension of date for submission of EMD and auction, if any, will be informed to public on IFCI website [www.ifcilt.com](http://www.ifcilt.com) only and no separate communication or publication will be made.
- 2.3 The interested bidders can bid towards purchase of assets mortgaged by **LOT 1 AND/OR LOT II**. Any bidder interested in bidding for both Lot I and Lot II should submit separate EMDs for separate lots, and obtain different log in ids for the separate lots for the e-auctions.
- 2.4 Persons wishing to participate are required to deposit, (a) Earnest Money, (b) Passport size photograph and (c) KYC documents at the office of IFCI Ltd., Unit Nos. 307 and 314, C Wing, Third Floor, Trade World, Kamala Mill Compound, Senapati Bapat Marg, Lower



Parel West, Mumbai - 400013, on or before 13.01.2026 up to 03:30 PM. Please also refer to Para 5.2 below for all enclosures to be submitted with the bid.

2.5 The Tender documents comprising of the detailed terms & conditions of the sale can be obtained from the office of IFCI Ltd., Unit Nos. 307 and 314, C Wing, Third Floor, Trade World, Kamala Mill Compound, Senapati Bapat Marg, Lower Parel West, Mumbai - 400013 on payment of Rs.1000/- or can be downloaded from IFCI's website ([www.ifcilt.com](http://www.ifcilt.com)) w.e.f 23.12.2025. However, in case Tender Document is downloaded from the website of IFCI Ltd., the bidder shall deposit an amount of Rs.1000/- towards cost of Tender documents in addition to the EMD.

2.6 The interested bidders shall deposit their EMD being 10% of the Reserve Price through RTGS (RTGS details are given below at para 2.9) or by way of Demand Draft drawn in favor of "IFCI LTD." addressed to the "The Authorized Officer, IFCI Ltd., Unit Nos. 307 and 314, C Wing, Third Floor, Trade World, Kamala Mill Compound, Senapati Bapat Marg, Lower Parel West, Mumbai - 400013. **The last date and time for deposit of the bid amount along with the tender form addressed to the "The Authorized Officer, at IFCI Ltd. Unit Nos. 307 and 314, C Wing, Third Floor, Trade World, Kamala Mill Compound, Senapati Bapat Marg, Lower Parel West, Mumbai - 400013" is 13.01.2026 up to 03:30 pm. Online/fax submission of bids will not be valid.**

2.7 Tenders accompanied by short EMD or without EMD and/ or with their own conditions are liable to be rejected/ ignored summarily.

2.8 Tenders not accompanied by demand draft/ RTGS/Pay Order of Rs.1,000/-, in case the tender document is down-loaded from the IFCI website, are also liable to be rejected/ ignored summarily.

2.9 On receipt of EMD the prospective bidders shall receive user-id/password on their valid email id (mandatory for e-auction) from M/s e-Procurement Technologies Ltd. – Auction Tiger. The Prospective bidders may avail online training on e-auction from M/s e-Procurement Technologies Ltd. – Auction Tiger. The helpdesk number of the service provider is **9722778828/ 9265562818/ 9265562821/ 079-68136891/6842/6837/6875** and email [Praveen.thevar@auctiontiger.net](mailto:Praveen.thevar@auctiontiger.net), [Support@auctiontiger.net](mailto:Support@auctiontiger.net)

2.10 The EMD of the successful bidder shall be retained towards part sale consideration and the EMD of unsuccessful bidder shall be refunded. The EMD shall bear no interest. Post the auction, the sale shall be confirmed in favour of successful bidder who has offered the highest sale price in his bid/ tender, provided the amount offered is not less than the reserve price. The successful bidder shall have to deposit 25% of the sale price (inclusive of EMD) by way of demand draft favoring IFCI Ltd. payable at Mumbai or through RTGS on same day or on next working day. The name and contact details of Authorized officer is Ms. Yamini Das, **AGM-Law, IFCI Ltd., (M) 9663971655 & email [yamini.das@ifcilt.com](mailto:yamini.das@ifcilt.com)**. **RTGS details of IFCI are as follows:**

Bank Account Number: 00030350002631  
Beneficiary Name: IFCI Ltd. Payment Ac  
Bank Name: HDFC Bank Ltd.  
Branch Name: K G Marg Branch, New Delhi.  
IFSC Code: HDFC0000003

2.11 The successful bidder shall deposit the balance amount of the sale price on or before the 15<sup>th</sup> day of the confirmation of sale or such extended period as may be agreed upon in writing between the purchaser and the secured creditor, in any case not exceeding three months from the date of the auction. IFCI reserves the right to charge interest at IBR on the balance amount for the agreed extended period. In case of default by the successful bidder, the amount already deposited will be forfeited and the property will be put to re-



auction and such bidder shall have no claim/right in respect of property/part amount paid and/or EMD amount.

2.12 Please note - This property has been proposed to be purchased by BIDA (Bundelkhand Industrial Development Authority) vide notice published in Local Daily News Paper Amar Ujala dt. 08.02.2024 and further notice, if any. The intending bidders should make their own independent inquiries and satisfy themselves w.r.t encumbrances, notice by BIDA, title of the property put on auction and claims/rights dues etc. affecting the property prior to submitting their bid. The e-auction advertisement does not constitute and will not be deemed to constitute any commitment or representation on behalf of IFCI Ltd. The Property is being sold with all the existing and future encumbrances, if any.

2.13 The Successful purchaser shall bear the applicable stamp duties/additional stamp duty/transfer charges, fee etc. and also all the statutory/non-statutory dues, taxes, rates, assessment charges, fee etc. owing to anybody.

2.14 The Authorized officer is not bound to accept the highest offer and the Authorized officer has the absolute right to accept or reject any or all offer(s) or adjourn/postpone or cancel the E-Auction without assigning any reason thereof .

2.15 The parties interested may inspect the property on date and time as mentioned above with prior intimation/permission of the Authorized officer.

2.16 In case of any doubt regarding the terms & conditions of the sale, the decision of the Authorised Officer/ IFCI Limited will be final.

2.17 Failure to participate in the e-auction after submission of bid amount may cause forfeiture of the EMD amount.

### **III. ELIGIBILITY**

#### **3.1 The bidder should:**

- a) Be any person, registered trust, registered firm, registered cooperative society, private limited company, public limited company or partnership firm registered in India.
- b) Be legally competent to enter into contract as per prevailing laws.
- c) Be financially sound and capable to meet the payment obligation as per the defined timelines.

3.2 Authorised Officer/ IFCI Limited may also consider a bid submitted by a consortium of persons/ companies. It is, however, made clear that there should be no change in the consortium structure during the finalisation of the tender right up to the stage of depositing the bid amount in full with IFCI Ltd. If there are any changes in the consortium structure, Authorised Officer/ IFCI Limited reserves the right to accept/ cancel the sale. However, the financial arrangement between the parties should be specified in the tender documents.

3.3 No bid by a Consortium/ Partnership/ Company/ person shall be entertained if in the opinion of the Authorised Officer/ IFCI Limited has led to reduction in competition.

3.4 The bidder should thoroughly satisfy themselves about the nature, conditions and quality of the assets. Authorised Officer/ IFCI Limited gives no guarantee or warranty as to the



conditions of the assets/ material or/ its quality or fitness for any specific purpose or use. It should be clearly understood that no claim/ complaint about the quality/ conditions/ fitness for use will be entertained by Authorised Officer/ IFCI Limited/ other secured lenders.

3.5 EMD should be submitted in the prescribed form only, signed by the bidder on each page in token of having accepted the same, and in a sealed cover. Same should be addressed to Authorised Officer, IFCI Ltd., Unit Nos. 307 and 314, C Wing, Third Floor, Trade World, Kamala Mill Compound, Senapati Bapat Marg, Lower Parel West, Mumbai - 400013 and superscribing

**“OFFER FOR PURCHASE OF ASSETS MORTGAGED BY M/S. BUDDING MERCANTILE COMPANY PVT. LTD., LOT 1”**

**OR**

**“OFFER FOR PURCHASE OF ASSETS MORTGAGED BY M/S. WINSOME REALTY PVT. LTD., LOT 2” .**

**IV. EARNEST MONEY DEPOSIT:**

4.1 The tender should be accompanied with the relevant EMD as per the table in Clause I above which has to be paid through RTGS/ by way of crossed DD/ Pay Order drawn on any Nationalised/ Scheduled bank in favour of IFCI Ltd. and payable at Mumbai. No interest shall be payable on the EMD amount.

4.2 Earnest Money in any other form, for example, cheque (including cheque made “good for payment”), Bank Guarantee, Bid Bonds, Call Deposit etc. will not be acceptable to the Authorised Officer/ IFCI Limited and such tenders are liable to be rejected.

4.3 The EMD of the successful bidder shall be retained towards part sale consideration and the EMD of unsuccessful bidder shall be refunded. The EMD shall bear no interest. The successful bidder shall have to deposit 25% of the sale price (inclusive of EMD) by way of demand draft favoring IFCI Ltd. payable at Mumbai or through RTGS (RTGS details provided in para 2.9 above) on same day or on next working day.

4.4 The successful bidder shall deposit the balance amount of the sale consideration/ price on or before the 15th day of the confirmation of sale or such extended period as may be agreed upon in writing between the purchaser and the secured creditor, in any case not exceeding three months. In case of default by the successful bidder, the amount already deposited will be forfeited and the property will be put to re-auction and such bidder shall have no claim/ right in respect of property/ amount.

**V. MODE OF SUBMISSION OF TENDER:**

5.1 All tenders must be submitted in the prescribed form only, to be obtained from the Authorised Officer against the payment of Rs. 1000/- by Demand Draft/RTGS/Pay Order, towards the cost of the tender or downloaded from website, in a sealed cover. The tender must be addressed to The Authorised Officer, IFCI Ltd., Unit Nos. 307 and 314, C Wing, Third Floor, Trade World, Kamala Mill Compound, Senapati Bapat Marg, Lower Parel West, Mumbai - 400013 and superscribing

**“OFFER FOR PURCHASE OF ASSETS MORTGAGED BY M/S. BUDDING MERCANTILE COMPANY PVT. LTD., LOT 1”**

**OR**

**“OFFER FOR PURCHASE OF ASSETS MORTGAGED BY M/S. WINSOME REALTY PRIVATE LTD., LOT 2”**

The tender must be submitted by the appointed date and time at the office of IFCI Ltd. at Mumbai as indicated at para 2.5.

5.2 Tenders should be submitted in a sealed cover, along with the followings:



- a) RTGS details/Demand Draft/ Pay order of the amount towards EMD ( as per the table in Clause II), drawn on any Nationalised/ Scheduled bank in favour of IFCI Ltd. and payable at Mumbai.
- b) The Terms and Conditions of the Tender, duly signed by the tenderer on each page in token of having accepted the same in toto.
- c) A demand draft of Rs.1,000/- or RTGS details in case the tender documents are downloaded from the website of IFCI.
- d) Passport size photograph of the signatory
- e) KYC documents – Self attested PAN Card copy and one additional photo ID with address
- f) Certified True Copy of Board Resolution/Letter from Director or Company Secretary of the Applicant/ if applicable, confirming the details of the Authorized Signatory along with due authorization to submit the offer/bid
- g) Tenderer's declaration whether he/ she is a relative of any Director(s) of IFCI Ltd. or Tenderer is a firm in which Director(s) or his relative is a partner or tenderer is a company in which Director of IFCI Ltd. or his relatives are member(s) or Director(s).

- 5.3 The Tenders will not be accepted in case the same are sent through fax/ e-mail.
- 5.4 Incomplete tender or tenders submitted with qualifying conditions or with conditions at variance with the Terms and Conditions of Tender Document are liable to be rejected.

## **VI. PAYMENT SCHEDULE:**

- 6.1 The EMD of the successful bidder shall be retained towards part sale price/consideration. The successful bidder shall have to deposit 25% of the sale price (inclusive of EMD) by way of demand draft favoring IFCI Ltd. payable at Mumbai or through RTGS on same day or on next working day.
- 6.2 The balance amount of the sale consideration is to be paid on or before 15<sup>th</sup> day of the confirmation of sale or within such extended period as agreed upon in writing between the purchaser and the secured creditor, in any case not exceeding three months from the date of auction. In case of default by the successful bidder, the amount already deposited will be forfeited and the property will be put to re-auction and such bidder shall have no claim/right in respect of property/amount.

## **VII. SALES TAX, EXCISE DUTIES, EPFO DUES AND LEVIES:**

All taxes/ duties other outstanding liabilities etc. if applicable and related to the unit shall be paid by the purchaser and the secured creditor shall not be liable for the said dues (as aforesaid). Accordingly, the purchaser is advised to make proper due diligence of the unit before making bid for the sale of the assets.

## **VIII. DELIVERY PERIOD/ POSSESSION:**

IFCI has constructive possession of the mortgaged property. After receipt of full and final payment in lieu of the total sale consideration of the assets, IFCI Ltd. will issue Certificate of Sale as provided under the Rules to SRFA & ESI Act, 2002, in favour of the purchaser and the purchaser will take all necessary steps to take over the possession of the assets immediately and registration of sale certificate/ Sale Deed at its expense.



## **VII. TERMINATION / BREACH OF CONTRACT**

In the event of non-fulfillment of the terms and conditions by the bidder, Authorised Officer/ IFCI Ltd. shall cancel the contract/ sale with immediate effect, in which case, the EMD along with any amount paid shall stand forfeited.

## **VIII. FORCE MAJEURE:**

Authorised Officer/ IFCI Limited shall not be liable for any failure or delay in performance due to any cause beyond their control including fires, floods, strikes, go-slow, lock-out, closure, pestilence, distilence, dislocation of normal working conditions, war, riots, epidemics, political upheavals, Governments actions, civil commotion, breakdown of machinery, shortage of labour acts, demand or otherwise or any other cause or conditions beyond the control of aforesaid causes or not and the existence of such cause or consequence may operate at the sole discretion of IFCI Ltd. to extend the time of performance on the part of IFCI Ltd. by such period as may be necessary to enable IFCI Ltd. to effect performance after the cause of delays will have ceased to exist. The provisions aforesaid shall not be limited or abrogated by any other terms of the contract whether printed or written.

## **IX. GENERAL INFORMATION:**

- 12.1 It should be noted by the bidder(s) that by entering into this contract, Authorised Officer/ IFCI Limited is not precluded from entering into similar contracts with anyone else of their choice at any time during the subsistence of this contract.
- 12.2 Authorised Officer/ IFCI Limited shall have the right to issue addendum to tender documents to clarify, amend, modify, supplement or delete any of the conditions clauses or items stated therein. Each addendum so issued shall form a part of original invitation to tender.
- 12.3 In case offer of the bidder is not accepted, the bidder shall not be entitled to claim any cost, charges, expenses incidental to or incurred by the bidder through or in connection with the submission of the offer even though Authorised Officer/ IFCI Limited may elect to withdraw the invitation for bid. Should all invitation for bid be withdrawn or cancelled by Authorised Officer/ IFCI Limited for which Authorised Officer/ IFCI Limited shall have the right to do so at any time, the Earnest Money paid by the bidders will be refunded to them in due course, without interest.
- 12.4 The tenderer/ bidder shall bear all the cost associated with the preparation and submission of bid. Authorised Officer/ IFCI Limited will not, in any case, be responsible or liable for any such costs regardless of the conduct or outcome of the tender process.
- 12.5 Tenders containing overwritten or erased rates are liable to be rejected in absence of any authentication by the tenderer's signatures.
- 12.6 Authorised Officer/ IFCI Limited reserves the right to cancel/ reject any or all the tenders without assigning any reason thereof.
- 12.7 The submission of the tender means and implies that the tenderer/ bidder has unconditionally agreed to and accepted all the above terms and conditions of the tender.
- 12.8 Intending tenderer(s) may obtain any clarification required before tendering. Submission of tender implies the tenderer(s) has obtained all the clarifications required.
- 12.9 The decision of the Authorised Officer/ IFCI Limited in the matter, arising out of this sale, shall be final in regard to all matters relating to the sale.
- 12.10 All suits or proceedings relating to any dispute or claim arising out of or in course of performance of this contract shall be filed in appropriate court having jurisdiction in Mumbai.



12.12 Tenderers must ensure the following while submitting the tender:

- (A) THAT THE TENDER SHOULD BE FILLED IN THE FORMAT ENCLOSED AT ANNEXURE-II (PARTICULARS OF BIDDER AND EMD).
- (B) THAT EVERY PAGE OF TENDER DOCUMENTS IS DULY SIGNED BY THE TENDERER BEFORE SUBMITTING THE TENDER.
- (C) THAT ALL ALTERATIONS, ERASURE(S) AND OR OVER-WRITING, IF ANY, IN THE SCHEDULE OR RATE(S) ARE DULY AUTHENTICATED BY THE TENDERER'S SIGNATURE.

12.13 Tenderer should state whether he/ she is a relative of any Director(s) of IFCI Ltd. or Tenderer is a firm in which Director(s) or his relative is a partner or tenderer is a company in which Director of IFCI Ltd. or his relatives are member(s) or Director(s).

12.14 All parties are advised to check the website of IFCI from time to time as no separate publication or any communication shall be issued for any addendum to the sale notice/ tender document.

**NOTE: COPY OF SALE NOTICE IS ENCLOSED HEREWITH FOR READY REFERANCE**



**HEAD OFFICE: IFCI Ltd. IFCI TOWER, 61 NEHRU PLACE, NEW DELHI - 110019**  
**Regional Office: Unit Nos. 307 and 314, C Wing, Third Floor, Trade World, Kamala Mill**  
**Compound, Senapati Bapat Marg, Lower Parel West, Mumbai - 400013**  
**Telephone No. 022-61293400/61293411/61293415/ 9540948735**  
**Web Site: [www.ifcilt.com](http://www.ifcilt.com)**  
**CIN: L74899DL1993GOI053677**

[See proviso to rule 8(6)]

**SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES**

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower and Mortgagor that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive possession of which has been taken by the Authorised Officer of IFCI Ltd. (Secured Creditor), will be sold on "As is where is", "As is what is", and "Whatever there is" basis **on 14.01.2026**, for a recovery of **Rs. 6,68,66,77,561.11** (Rupees Six Hundred and Sixty Eight Crore, Sixty Six Lakh, Seventy Seven Thousand Five Hundred and Sixty One and Eleven paisa Only) as on 15.11.2025, together with further interest at contractual rates and other debits till realisation of the dues of IFCI Ltd. from **RMOL Engineering and Offshore Ltd.** ("Borrower" in Liquidation, formerly known as Reliance Marine and Offshore Limited, also previously known as Pipavav Marine and Offshore Limited), **M/s. Budding Mercantile Company Pvt. Ltd.** and **M/s. Winsome Realty Pvt. Ltd.** ("Mortgagors") and Mr. Nikhil Gandhi and Mr. Bhavesh Gandhi (Guarantors).

**Description of the Immovable Properties along with Reserve Price and Earnest Money Deposit**

DESCRIPTION OF PROPERTY	RESERVE PRICE	EARNEST MONEY DEPOSIT
<b>LOT – I</b>		
<u>Owned by Budding Mercantile Pvt. Ltd.</u> - All that piece and parcels of Land situated at Village Dongri, Tehsil Jhansi within the limits in the state of Uttar Pradesh, within the limits of Sub-Registrar at Jhansi, bearing Survey Numbers and admeasuring:	<b>Rs.9,35,17,685.00 (Rupees Nine Crore Thirty Five Lakh Seventeen Thousand Six Hundred and Eighty Five Only)</b>	<b>Rs. 93.52 lakh (Rupees Ninety Three Lakh and Fifty Two Thousand only)</b>



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All admeasuring 17.325 hectare equivalent to 42.79 Acres together with easement ingress, egress pathways incidental and ancillary right thereto together with all buildings and structures constructed thereon.

### LOT II

B. <u>Owned by Winsome Realty Pvt. Ltd.</u> - All that piece and parcels of Land situated at Village Dongri, Tehsil Jhansi within the limits in the state of Uttar Pradesh, within the limits of Sub- Registrar at Jhansi, bearing Survey Numbers and admeasuring:	<b>Rs.9,96,54,148.00</b> <b>(Rupees Nine Crore Ninety Six Lakh Fifty Four Thousand One Hundred and Forty Eight only)</b>	<b>Rs.99.66 lakh</b> <b>(Rupees Ninety Nine Lakh and Sixty Six Thousand Only)</b>
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164	119KH, 117K	
52	115KH, 106K, 107KH, 98K, 335KH, 116, 311, 312, 313, 314	6.557
163	309KH, 310KH, 123KH, 124KH, 125KH, 126KH, 128KH, 129KH, 130KH, 131KH, 132KH, 133KH, 134KH, 135KH, 136KH, 139KH, 145G, 127KH, 138K	
181	109KH, 117G, 316K, 110, 118, 119K, 121	
232	83, 84, 86KH, 87KH	4.781
	<b>Total</b>	<b>18.462</b>
		<b>45.601</b>

All admeasuring 18.462 hectare equivalent to 45.601 Acres together with easement ingress, egress pathways incidental and ancillary right thereto together with all buildings and structures constructed thereon.

Date and Time of e-auction for Lot I: 14.01.2026 between 11:00 AM to 12 NOON



Date and Time of e-auction for Lot II: 14.01.2026 between 03:00 PM to 04:00 PM  
Last date & Time of Submission of EMD and documents: On 13.01.2026 up to 03:30 PM for both Lots.  
Date and Time of inspection: 05.01.2026 between 11:30 AM to 03:00 PM for both Lots

No known encumbrance(s) w.r.t, the above mentioned property.

Please note - This property has been proposed to be purchased by BIDA (Bundelkhand Industrial Development Authority) vide notice published in Local Daily News Paper Amar Ujala dt. 08.02.2024.

For detailed terms and conditions of the sale, please refer to the link provided at IFCI Ltd.'s website i.e. [www.ifcilt.com](http://www.ifcilt.com).

Date: 22.12.2025  
Place: Mumbai

Sd/-  
(Authorised Officer)  
IFCI Limited



**Annexure – II**

**PARTICULARS OF BIDDER AND EMD**

To,

The Authorised Officer  
IFCI Ltd.,  
Unit Nos. 307 and 314,  
C Wing, Third Floor, Trade World,  
Kamala Mill Compound,  
Senapati Bapat Marg,  
Lower Parel West, Mumbai - 400013

**1. Particulars of the Bidder,**

1.1 Full name of the Bidder (in block letters):  
1.2 Father's Name (in case of an individual bidder)/ Pan No. and GSTIN (in case of a Company/Legal Person):  
1.3 Age (in case of an individual) / Date of Incorporation (in case of a Legal person):  
1.4 Whether the bidder is competent to contract under Indian Contract Act, 1872 as per Foreign Exchange Regulation Act, 1973 / Foreign Exchange Management Act, 1999 in case of NRI (Tick whichever is applicable)

YES/NO

1.5 Present Business Activity:

**2. Constitution of Bidder (Tick whichever is applicable)**

- Public Limited Company
- Private Limited Company
- Partnership
- Individual/ Sole Proprietary
- Others (specify)

(Furnish documents in support)

Applicant's registered office/ place of business

- Address
- Telephone No.
- Fax No.
- E-Mail ID

**3. Particulars of EMD-**

3.1 Particulars of Earnest Money Deposit for Lot- ....of Rs.  
(10% of Reserve Price):

RTGS/DD/Pay Order No.	Date	Name of Bank and Branch



**3.2 I hereby declare and confirm that I/we have requisite financial strength and due arrangements to meet the payment obligations as per the timelines provided under the Tender document.**

**Certified that:-**

- (i) I/We agree to abide by the decision of the Authorised Officer/ IFCI Limited.
- (ii) I/We have read and understood terms and condition and hereby unequivocally and unconditionally accept the same.
- (iii) I/We have inspected the above property and has satisfied ourselves for which the tender is being submitted.

Date:

Applicant's Signatures

Full Name:

Designation:

Name of the Company:

Address :



