



आई एफ सी आई लिमिटेड
(A Government of India Undertaking)
(भारत सरकार का उपक्रम)

(BY SPEED POST)

No. IFCI/RTI/1053/2022 - 220628003

Dated: 28/06/2022

To,

Dear Sir,

Sub: RTI Application dated 27/05/2022 received by IFCI Ltd. on 30/05/2022 - Information as per the provisions of the RTI Act, 2005.

Please refer to the captioned RTI Application seeking information as per the provisions of the RTI Act, 2005.

2. The query wise response to the RTI Application is as under:-

- I. In response to query no. a of the RTI Application, the copy of the Office Note (IFCI Ltd.) dated 08/03/2022 is enclosed herewith as Annexure- A.
- II. In response to query no. b & c of the RTI Application, the said queries are in the nature of seeking advice or clarification which doesnot fall within the definition of "Information" as per the provisions of Sec 2(f) of the RTI Act, 2005. Further, IFCI's Pension Regulations, 1993 is available on the website of IFCI Ltd. (at link-<https://www.ifcilttd.com/2022/IFCI%20PENSION%20REGULATIONS,%201993.pdf>). Please refer to said regulations in this regard.

Further, the copy of the IFCI Pension Regulations, 1993 is also enclosed.

2. The details of First Appellate Authority for preferring an appeal within a period of 30 days is as under:-

Mrs. Sapna Jain, DGM(L), First Appellate Authority, IFCI Ltd., IFCI Tower, 61, Nehru Place, New Delhi-110019.

Yours faithfully,

(वरिंदर मलिक)

केंद्रीय लोक सूचना अधिकारी, आईएफसीआई.लि.

Varinder Malik / वरिंदर मलिक
Central Public Information Officer
(केंद्रीय लोक सूचना अधिकारी)
(IFCI Ltd. / आईएफसीआई.लि.)
New Delhi / (नई .दिल्ली)

आई एफ सी आई लिमिटेड

पंजीकृत कार्यालय:

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सीआईएन: L74899DL1993GOI053677

1948 से राष्ट्र के विकास में

IFCI Limited

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Website: www.ifcilttd.com

CIN: L74899DL1993GOI053677

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**Re: Sanction of Family Pension to Smt. Sanyukta Madan
W/o late Shri S.C. Madan (Retd.)**

Shri S.C. Madan retired employee, expired on 24/10/2021. He had nominated his wife Smt. Sanyukta Madan to receive family pension. We have now received the request from Smt. Sanyukta Madan for sanction of family pension along with the following documents:-

1. Death Certificate of Shri S.C. Madan issued by Govt. of National Capital Territory of Delhi, North Delhi Municipal Corporation.
2. Formal application for grant of family pension in Form No. 9
3. Affidavit in form No. B as stipulated in Pension Regulation
4. Undertaking

2. Family pension is payable to her from 25/10/2021 till death or remarriage. As per Chapter VI (32) (4) of IFCI Pension Regulations, 1993 family pension will be calculated as under:

"In the event of death after retirement the family pension at twice the ordinary rate of family pension or @ 50 per cent of the pay last drawn, whichever is less, shall be payable from the date following the date of death for a period of 7 years or till the deceased employee would have attained the age of 65 years, whichever is earlier, provided that the amount of enhanced family pension as above shall not exceed the normal pension admissible on retirement".

Data in respect of Late Shri S.C. Madan

S.No	Particulars	Particulars
1	Name of Employee	S.C. Madan
2	Designation	Asst. General Manager
3	Employee Code	1581
4	Date of Birth	30/09/1945 ✓
5	Date of Joining	08/07/1969 ✓
6	Date of Retirement	30/09/2003 ✓
7	Date of Death	24/10/2021 ✓
8	Date of completion of 65 years	30/09/2010 ✓
9	7 Years from the date of death	24/10/2028 ✓
10	Pay drawn by the deceased employee at the time of his/her death/retirement	Rs.12350/- (pre-revised scale basis 1992-97. ✓)
11	Number of years of service rendered by the employee	34 years
12.1	50% of the last pay drawn	Rs.6175/-
12.2	Family Pension at ordinary rate.	Rs.1853/- 12350X15% Subject to minimum of Rs.1150/- p.m. and maximum of Rs.2400/- p.m.)
12.3	Family Pension at twice the ordinary rate	N.A. (65 YEARS AGE ALREADY COMPLETED IN 2010)
12.4	Family pension payable from 25/10/2021	Basic Pension Rs.1853/- ✓ DR as applicable to pensioners 1992-97.

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3. In respect of employees retired / died in harness after 1.11.1997, family pension and D.A. is calculated on pre-revised pay basis.

- i. In the present case, the family pension payable works out to Rs.1853/-
ii. In terms of the provisions of Pension Regulations relating to family pension mentioned above, Smt. Sanyukta Madan is eligible to draw a family pension at Rs. 1853/- plus applicable DR from 25/10/2021 onwards.

4. Payment of pension arrears:-

We have to submit that Smt. Sanyukta Madan is entitled for family pension at Rs. 1853/- plus applicable DR from 25/10/2021. Calculations for the arrears are given at Annexure I. Sanction may please be accorded for the following:

PERIOD	Pension Payable
Arrears for the period from 25/10/2021 to 28/02/2022	54842
Recovery of Pension 7 days from 25/10/21 to 31/10/21	11611
Net Pension arrears payable by IFCI	✓ 43231

5. Purchase of Life Annuity from LIC:

In view of above, we may purchase **Life annuity** from LIC for making payment of family pension to Smt. Sanyukta Madan from 01st March 2022 onwards as per details given below:-

(Amount)

Basic Pension	DA 620.20 Feb.2022	Pension Amount	DOB	ALB (Years)	Life Annuity Factor	Annuity Price (Rs.)
1853	11492	13345	22/01/1948	74	99.50249	13,27,861/-

Approval may please be accorded for the following:

- i) Financial approval for payment of pension arrears from 25/10/2021 to 31/10/2021 of Rs.54,842/- and recovery of Rs.11,611/- for the pension paid by LIC from 25/10/21 to 31/10/21. The Total net amount payable to Rs.43,231/- and
- ii) for purchase of **Life annuity** at Rs.13,27,861/- +Rs.23901/- (GST @ 1.8%) total amount of Rs. 13,51,762/- from LIC for making family pension payment to Smt. Sanyukta Madan from 01st March, 2022.

Submitted for approval please.

CA: DGM (Estt.)


(Satish Kumar)

08/03/22

DGM(AV)

DGM(NK)