

No: Resources/Bonds BSE/15 / 1805

Dated : 2 Nov 15

Bombay Stock Exchange Limited  
P J Towers,  
Dalal Street  
**MUMBAI - 400 001**

Dear Sir,

Re: Half yearly communication pursuant to Clause 6 of the Debt Listing Agreement

Pursuant to clause 6 of the Debt Listing Agreement, a half yearly communication, countersigned by Axis Trustee Services Ltd, the Debenture Trustee, for the half year ended 30 September, 2015 is given hereunder :

a)	Credit Rating	<b>Brickwork Rating: 'BWR AA-' for Private Placement Bonds, Infrastructure Bond, Subordinated Bond, IFCI Tax Free Bond &amp; Public Issue of Secured NCDs.</b> <b>CARE Rating: 'CARE A+' for Private Placement Bonds- (Series 53, 56-60), Infrastructure Bond- (Series I&amp;II) and Tax Free Bonds.</b> <b>CARE Rating : 'CARE A' for Subordinated Bond- (Series I, II &amp; III).</b> <b>ICRA Rating: 'ICRA A+' for SLR Bonds, Infrastructure Bond-(Series I,II&amp;III), Subordinated Bonds - (Series I to Series IV), IFCI Tax Free Bonds &amp; Public Issue of Secured NCDs.</b>
b)	Asset Cover available	Since the bonds are unsecured in nature the same is not applicable. However, in respect of IFCI Tax Free Bonds and Public Issue of secured NCDs which are secured with Asset Coverage Ratio of 100%.
c)	Debt Equity Ratio	4.3:1
d)	Previous due for the payment of principal/ interest and whether the same has been paid or not	Principal/Interest paid on respective due dates wherever due, as detailed in the Annexure
e)	Next due date for the payment of interest/ principal	Detailed in Annexure

Thanking you,

Yours faithfully,

For IFCI Limited

  
Dy. General Manager  
Authorised Signatory

For Axis Trustee Services Ltd  
(Debenture Trustee)

  
Authorised Signatory

आई एफ सी आई लिमिटेड

पंजीकृत कार्यालय:

आई एफ सी आई टावर, 61 नेहरु प्लेस, नई दिल्ली - 110 019

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फैक्स: +91-11-2623 0201, 2648 8471

वेबसाइट: www.ifcilt.com

सीआईएन: L74899DL1993GOI053677

**IFCI Limited**

**Regd. Office:**

IFCI Tower, 61 Nehru Place, New Delhi - 110 019

Phone: +91-11-4173 2000, 4179 2800

Fax: +91-11-2623 0201, 2648 8471

Website: www.ifcilt.com

CIN: L74899DL1993GOI053677



SI No.	Series	ISIN	Interest mode	Interest payment	Rate of Interest (%)	Credit rating	Asset cover ratio	Debt Equity Ratio	Previous due date for payment of interest	Paid or unpaid	Next due date for payment of interest	Previous due date for payment of principal	Next due date for payment of principal
1	50R	INE039A09088	HY Intt	HY Intt	8.41	BWR AA+ by Bracketwork Ratings Pvt Ltd & ICRA A+ by ICRA Ltd	Not applicable being unsecured	4.3:1	14-06-15	Paid	14-12-15	Not due	14-06-18
2	51R	INE039A09096	HY Intt	HY Intt	6.07				13-06-15	Paid	13-12-15	Not due	13-12-18
3	52R	INE039A09104	HY Intt	HY Intt	6.02				28-08-15	Paid	28-02-16	Not due	28-02-19
4	53R	INE039A09112	HY Intt	HY Intt	6.70				30-05-15	Paid	30-11-15	Not due	30-05-19
5	54R	INE039A09120	HY Intt	HY Intt	7.07				19-09-15	Paid	19-03-16	Not due	19-09-19
6	55R	INE039A09138	HY Intt	HY Intt	7.69				26-06-15	Paid	26-12-15	Not due	26-12-19
7	56R	INE039A09146	HY Intt	HY Intt	7.65				26-06-15	Paid	26-12-15	Not due	26-06-20
8	57R	INE039A09153	HY Intt	HY Intt	7.87				24-08-15	Paid	24-03-16	Not due	24-09-20
9	58R	INE039A09161	HY Intt	HY Intt	7.90				26-06-15	Paid	26-12-15	Not due	26-12-20
10	59R	INE039A09179	HY Intt	HY Intt	8.26				19-09-15	Paid	19-03-16	Not due	19-09-21
11	60R	INE039A09187	HY Intt	HY Intt	8.19				13-07-15	Paid	13-01-16	Not due	13-01-22
12	61K	INE039A09195	HY Intt	HY Intt	8.22				03-09-15	Paid	03-09-16	Not due	03-09-22
13	62R	INE039A09203	HY Intt	HY Intt	7.89				14-09-15	Paid	14-03-16	Not due	14-09-17
14	63R	INE039A09211	HY Intt	HY Intt	7.96				08-04-15	Paid	08-10-15	Not due	08-10-17
15	64R	INE039A09229	HY Intt	HY Intt	7.50				28-07-15	Paid	28-01-16	Not due	28-01-18
16	48	INE039A09L67	Annual	Annual	9.55				05-08-15	Paid	05-03-16	Not due	05-03-25
17	49	INE039A09L69	Annual	Annual	9.55				13-04-15	Paid	13-04-16	Not due	13-04-25
18	52	INE039A09L52-MIB6	Cum	Cum	9.75				N.A.	Not due	07-07-31	Not due	07-07-31
19	53	INE039A09M1C4	Annual	Annual	9.75				BWR AA+ & CARE A+	Paid	13-07-15	Not due	13-07-30
20	54	INE039A09MD2	Annual	Annual	9.75				BWR AA-	Paid	16-07-15	Not due	16-07-30
21	55	INE039A09MR1	Annual	Annual	9.98				BWR AA-	Paid	29-10-14	Not due	29-10-30
22	SUB II	INE039A09RNG3	Annual	NC	10.55				BWR AA-/CARE A, ICRA A	Paid	25-08-15	Not due	25-08-21
23	56(Opt-I)	INE039A09Q21	Annual	Annual	10.15					Paid	26-06-15	Not due	26-06-22
24	56(Opt-II)	INE039A09PA1	Annual	Annual	10.25					Paid	26-06-15	Not due	26-06-22
25	57-A	INE039A09PB9	Annual	Annual	10.25					Paid	17-08-16	Not due	17-08-17
26	57-B	INE039A09PE3	Annual	Annual	10.05					Paid	28-09-15	Not due	28-09-22
27	57-C(Opt-I)	INE039A09PF0	Annual	Annual	9.95					Paid	08-10-14	Not due	08-10-22
28	57-C(Opt-II)	INE039A09PI4	Annual	Annual	10.12					Paid	08-10-14	Not due	08-10-27
29	57-D	INE039A09PJ2	Annual	Annual	10.10					Paid	08-10-14	Not due	08-10-27
30	57-E	INE039A09PK0	Annual	Annual	9.70					Paid	15-10-14	Not due	15-10-27
31	58-A	INE039A09PM6	Annual	Annual	9.90					Paid	05-11-14	Not due	31-10-22
32	58-B	INE039A09PN4	Annual	Annual	9.90					Paid	05-11-14	Not due	31-10-27
33	58-C	INE039A09PO2	Annual	Annual	9.90					Paid	05-11-14	Not due	31-10-32
34	58-D	INE039A09PP9	Annual	Annual	9.90					Paid	05-11-14	Not due	31-10-37
35	59	INE039A09PQ7	Annual	Annual	9.90					Paid	11-01-15	Not due	11-01-21
36	60(OP I)	INE039A09PR5	Annual	Annual	9.75					Paid	26-04-15	Not due	26-04-28
37	60(OP II)	INE039A09PS3	Annual	Annual	9.75					Paid	26-04-15	Not due	26-04-28

FOR AXIS TRUSTEE SERVICES LTD

*Signature*

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**Schedule of payment of Principal / Interest as on September 30, 2015**

Sl No.	Series	ISIN	Interest mode	Interest payment	Rate of Interest (%) p.a.	Credit rating	Asset cover ratio	Debt Equity Ratio	Previous due date for payment of interest	Paid or unpaid	Next due date for payment of interest	Previous due date for payment of principal	Next due date for payment of principal
38	INFRA I	INE039A08114	Annual	Op-I (NC)	7.85				15-09-15	Paid	15-09-16	Not due	15-09-20
39	INFRA I	INE039A08122	Cumulative	Op-II (C)	7.85				N.A.	Not due	15-09-20	Not due	15-09-20
40	INFRA I	INE039A08130	Annual	Op-III (NC)	7.95				15-09-15	Paid	15-09-16	Not due	15-09-20
41	INFRA I	INE039A08148	Cumulative	Op-IV (C)	7.95	BWR 'AA-' by Brickwork Ratings Pvt Ltd.			N.A.	Not due	15-09-20	Not due	15-09-20
42	INFRA II	INE039A09MT8	Annual	Op-I (NC)	8.00				31-01-15	Paid	31-01-16	Not due	31-03-21
43	INFRA II	INE039A09MU6	Cumulative	Op-II (C)	8.00				N.A.	Not due	31-03-21	Not due	31-03-21
44	INFRA II	INE039A09MV4	Annual	Op-III (NC)	8.25				31-01-15	Paid	31-01-16	Not due	31-03-21
45	INFRA II	INE039A09MW2	Cumulative	Op-IV (C)	8.25				N.A.	Not due	31-03-21	Not due	31-03-21
46	SUB I	INE039A09NJ7	Annual	Op-I (NC)	10.50	BWR 'AA-' by Brickwork Ratings Pvt Ltd.	Not applicable being unsecured	4.2:1	01-08-15	Paid	01-08-16	Not due	01-08-21
47	SUB I	INE039A09NK5	Cumulative	Op-II (C)	10.50				N.A.	Not due	01-08-21	Not due	01-08-21
48	SUB I	INE039A09NL3	Annual	Op-III (NC)	10.75				01-08-15	Paid	01-08-16	Not due	01-08-26
49	SUB I	INE039A09NM1	Cumulative	Op-IV (C)	10.75	CARE 'A' by Credit Analysis & Research Ltd,			N.A.	Not due	01-08-26	Not due	01-08-26
50	SUB III	INE039A09NT6	Cumulative	Op-I	10.60				N.A.	Not due	31-10-21	Not due	31-10-21
51	SUB III	INE039A09NU4	Annual	Op-II	10.60				31-10-14	Paid	31-10-15	Not due	31-10-21
52	SUB III	INE039A09NV2	Annual	Op-III	10.50	ICRA A by ICRA Ltd			31-10-14	Paid	31-10-15	Not due	31-10-21
53	SUB III	INE039A09NW0	Annual	Op-IV	10.75				31-10-14	Paid	31-10-15	Not due	31-10-26
54	SUB IV	INE039A09OL1	Op-I (NC)	Op-I (NC)	10.50	ICRA A+ by ICRA Ltd & 'BWR AA-' Brickwork Ltd.			28-02-15	Paid	28-02-16	Not due	28-02-22
55	SUB IV	INE039A09OM9	Op-II (NC)	Op-II (NC)	10.70				28-02-15	Paid	28-02-16	Not due	28-02-27
56	SUB V(A)	INE039A09120	Annual		9.98				18-09-15	Paid	18-09-16	Not due	18-09-37
57	Sub V@	INE039A09PH6	Annual		9.98				05-10-14	Paid	05-10-15	Not due	05-10-37
58	Sub V (D)	INE039A09PL8	Annual		9.98				15-10-14	Paid	15-10-15	Not due	15-10-32

For AXIS TRUSTEE SERVICES LTD.

*[Signature]*


MANAGER

*[Handwritten initials]*

**NCDs- Tranche I & II**  
**Schedule of payment of Principal / Interest as on September 30, 2015**

Series	ISIN	Interest mode/ interest payment	Rate of interest (%)	Credit rating	Asset cover ratio	Debt Equity Ratio	Previous due date for payment of Interest	Paid or unpaid	Next due date for payment of Interest	Previous due date for payment of principal	Next due date for payment of principal
Tranche I-Series I	INE039A07751	Annual	9.80%*	"BWR AA- (Outlook: Stable)" by Brickwork Ratings India Private Limited "ICRAJA" by ICRA Ltd as on 31 Mar 15. Rating revised to ICRA A+ by ICRA vide letter dated 19 April, 15 (already sent).	100%	4.3:1	N.A.	Not Due	01-12-15	Not Due	01-12-19
Tranche I-Series II	INE039A07769	Cumulative	Not Applicable*#				N.A.	Not Due	Not Due	01-12-19	
Tranche I-Series III	INE039A07777	Monthly	9.40%*				01-09-15	Paid	01-10-15	Not Due	01-12-19
Tranche I-Series IV	INE039A07785	Annual	9.90%*				N.A.	Not Due	01-12-15	Not Due	01-12-21
Tranche I-Series V	INE039A07793	Cumulative	Not Applicable* #				N.A.	Not Due	N.A.	Not Due	01-12-21
Tranche I-Series VI	INE039A07801	Annual	9.90%*				N.A.	Not Due	01-12-15	Not Due	01-12-24
Tranche I-Series VII	INE039A07819	Cumulative	Not Applicable*#				N.A.	Not Due	N.A.	Not Due	01-12-24
Tranche II-Series I	INE039A07827	Annual	9.35%*	"BWR AA- (Outlook: Stable)" by Brickwork Ratings India Private Limited "[ICRA]A+" by ICRA Ltd.	100%		N.A.	Not Due	13-02-16	Not Due	13-02-20
Tranche II-Series II	INE039A07835	Cumulative	Not Applicable*#				N.A.	Not Due	N.A.	Not Due	13-02-20
Tranche II-Series III	INE039A07843	Annual	9.40%*				N.A.	Not Due	13-02-16	Not Due	13-02-25
Tranche II-Series IV	INE039A07850	Cumulative	Not Applicable*#				N.A.	Not Due	N.A.	Not Due	13-02-25
IFCI Tax Free Bond	INE039A09PT1	Annual	8.39				N.A.	31-03-15	Not due	31-03-24	
IFCI Tax Free Bond	INE039A09PLUS	Annual	8.76				N.A.	31-03-15	Not due	31-03-29	

\*Additional incentive of 0.10% over Coupon Rate (% per annum) on any Record Date applicable only to Retail Individual Investors & HNIs.  
 #Redemption will be at premium.

For ANS T...  
  
 SEN KUMAR  
 Senior Manager