



IFCI
LIMITED
आई एफ सी आई लिमिटेड
(A Govt. of India Undertaking)
(भारत सरकार का उपक्रम)

Regd. Office: IFCI Tower, 61 Nehru Place
New Delhi-110 019

Regional Office: 501, IFCI Bhawan, C.G.Road,
Near Lal Bunglow, Ahmedabad.

Tel: 079-2644 5376/2640 5984, Fax: 079-2640 4980

Website: www.ifcilt.com

CIN : L74899DL1993G01053677

E-AUCTION SALE NOTICE

For sale of secured assets of M/s. Parekh Platinum Ltd. ("PPL")

(In terms of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (SRFA&ESI Act, 2002), read with Rules 8(1) of the Security Interest (Enforcement) Rules, 2002)

LAST DATE/TIME OF SUBMISSION OF EMD AND DOCUMENTS **05.02.2016 UPTO 17:00 HRS**
AUCTION DATE **08.02.2016 FROM 11:00 AM TO 12:00 NOON**. IN CASE OF NON RECEIPT OF BID, EMD AND DOCUMENTS WILL BE RECEIVED ON NEXT THURSDAY UPTO **17:00 HRS**. (IN CASE OF PUBLIC HOLIDAY ON NEXT WORKING DAY) & AUCTION WILL BE HELD ON EVERY NEXT MONDAY FROM **11:00 AM TO 12:00 NOON** (IN CASE OF PUBLIC HOLIDAY ON NEXT WORKING DAY) AND THIS PROCESS WILL CONTINUE FOR (FOUR WEEKS) OR TILL THE AUCTION SUCCEEDS. FOR VALIDITY AND TIME LINES PLEASE VISIT www.ifcilt.com.

The Authorised Officer, **IFCI Ltd.** had taken over the possession of the secured assets in recovery of the outstanding dues of **IFCI Ltd.** and other secured creditors as per the provisions of the SARFAESI Act, 2002. The undersigned invites offers for purchase of movable assets (Plant & Machinery) of **Parekh Platinum Ltd.** lying in the Godown at **Survey No. 1607, Ground Level, Near Chiloda Circle, Himmatnagar- Chiloda Road, Village Chhala, Dist. Gandhinagar, Gujarat** on **"AS IS WHERE IS AND WHATEVER THERE IS BASIS"** through e-Auction. Details of the assets for sale and the Reserve Price thereof are mentioned below:

DESCRIPTION OF PROPERTY

Outstanding Dues as on 11.09.2015	Description of the property to be sold	Reserve Price	Earnest Money	Date & Time of Inspection	Date & Time for Auction
Rs. 616,39,27,463/- (Rupees Six hundred & Sixteen Crores Thirty Nine Lakh Twenty Seven thousand Four Hundred & Sixty Three only) together with interest and further interest at the contractual rates & other debits and also the dues of other secured creditors.	All Movable assets (Plant & Machinery) lying in the Godown at Survey No. 1607, Ground Level, Near Chiloda Circle, Himmatnagar - Chiloda Road, Village Chhala, Dist. Gandhinagar, Gujarat.	Rs. 122.00 Lakh (Rupee One Hundred & Twenty Two Lakhs Only)	Rs.12.20 Lakh (Rupees Twelve Lakh & Twenty Thousand only)	18.01.2016 & 19.01.2016 11:00 AM to 03:30 PM	08.02.2016 between 11:00 AM to 12:00 Noon

Terms & Conditions

- The e-Auction will be conducted online through www.e-auctions.in and the e-Auction will be conducted with the help of service provider **M/s Nextenders (India) Pvt. Ltd.** on the date and time as mentioned above with extension of 10 minutes each for bid increment and the minimum bid increment amount of **Rs. 25,000/-**
- Extension of date for submission of EMD Documents and auction will be informed to public on **IFCI** website www.ifcilt.com
- Persons wishing to participate are required to deposit, (a) Earnest Money Deposit, (b) his Passport size photograph, and (c) a copy of Photo Identity Card.
- The Tender documents comprising detailed terms & conditions of the sale can be obtained from the office of **IFCI Ltd.**, Ahmedabad **Regional office i.e. 501, IFCI Bhawan, C.G.Road, Near Lal Bunglow, Ahmedabad**, on payment of **Rs. 1000/-** or can be downloaded from **IFCI's** website (www.ifcilt.com) w.e.f **02.01.2016**. However, the bidder shall deposit an amount of **Rs. 1000/-** towards cost of Tender documents in addition to the EMD.
- The interested bidders shall deposit their EMD being 10 % of the reserve price by way of Demand Draft drawn in favor of **"IFCI LTD."** addressed to the **"The Authorized Officer"** at **IFCI Ltd., 501, IFCI Bhawan, C.G. Road, Near Lal Bunglow, Ahmedabad-380006**. The last date and time for deposit of the bid amount along with the tender form is upto **17:00 Hrs.** addressed to the **"The Authorized Officer, IFCI Ltd., Ahmedabad Regional office, 501, IFCI Bhawan, C.G. Road, Near Lal Bunglow, Ahmedabad-380 006"**.
- On receipt of EMD the prospective bidders shall receive user-id/password on their valid email id (mandatory for e-auction) from **M/s Nextenders (India) Pvt. Ltd.** The Prospective bidders may avail online training on e-auction from **M/s Nextenders (India) Pvt. Ltd.** The helpdesk number of the service provider is **022-25315555** and **E-mail : support.eauctions@nextenders.com**.
- The EMD of the successful bidder shall be retained towards part sale consideration and the EMD of unsuccessful bidder shall be refunded. The EMD shall bear no interest. The successful bidder shall have to deposit 25% of the sale price (less EMD) by way of demand draft favoring **IFCI Ltd.** payable at Ahmedabad or through RTGS (**RTGS details can be obtained from IFCI's office**) by **17:00 Hrs.** on same day or within the extended time upto **17:00 Hrs.** on next day if allowed by the Authorized officer **Shri Vaishal Shah, Assistant General Manager, IFCI Ltd., Ahmedabad, (M) 099244-45778 & E-mail : vaishal.shah@ifcilt.com/ahm.rohead@ifcilt.com**.
- The successful bidder shall deposit the balance 75% of the sale proceeds on or before the 15th day of the sale or within such extended period as agreed upon in writing by and solely at the discretion of the Authorized officer. In case of default by the successful bidder, the amount already deposited will be forfeited and the property will be put to re-auction and such bidder shall have no claim/right in respect of property/amount.
- The intending bidders should make their own independent inquiries and satisfy themselves w.r.t encumbrances, title of the property put on auction and claims/rights dues etc. affecting the property prior to submitting their bid. The e-auction advertisement does not constitute and will not be deemed to constitute any commitment or representation on behalf of **IFCI Ltd.** The Property is being sold with all the existing and future encumbrances whether known or unknown to **IFCI Ltd.**
- The Successful purchaser shall bear the applicable stamp duties/additional stamp duty/transfer charges, fee etc. and also all the statutory/non-statutory dues, taxes, rates, assessment charges, fee etc. owing to anybody.
- The Authorized officer is not bound to accept the highest offer and the Authorized officer has the absolute right to accept or reject any or all offer(s) or adjourn/postpone or cancel the e-Auction without assigning any reason.
- The parties interested may inspect the property on date and time as mentioned above with prior intimation/permission of the Authorized officer.

Sd/-

(Vaishal Shah)

Authorized Officer, IFCI Ltd.

Place: Ahmedabad

Date: 02nd January, 2016