

# ADRAS REGIONAL PURCHASE UNIT (MRPU)

## E-TENDER NOTICE

are invited by Regional Director, MRPU, for and on behalf of the President of India, for the following

	Brief Description	Due Date: Upto 1.00 pm
IGCAR/FAB/1884/PT-1784	Metal Casting Equipment	11/01/16
IGCAR/CAP/8495/TPT-1785	Tray Handling System	18/01/16
IGCAR/FAB/1886/TPT-1786	LLW Collection Tanks	19/01/16
IGCAR/ELE/7731/TPT-1787	Sintering Furnace	21/01/16
IGCAR/MIA/6955/PT-1788	UV-VIS-NIR Spectrometer	21/01/16

Documents are available in the e-tender portal <http://www.tenderwizard.com/DAE> The tender should be as per the tender document.

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**IFCI LIMITED**  
(A Govt. of India Undertaking)  
(भारत सरकार का उपक्रम)

Regional Office: IFCI Bhawan, 1-C, Sector 27-A, Chandigarh  
Telephone No.: +91-172 2656096  
Fax No.: +91-172 2656734  
Website: [www.ifcilt.com](http://www.ifcilt.com)  
CIN : L74899DL1993GOI053677

### E-AUCTION SALE NOTICE

For sale of secured assets of M/s. Majestic Hotels Ltd. (MHL)  
(In terms of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002  
(SRA&ESI Act, 2002), read with Rules 8(1) of the Security Interest (Enforcement) Rules, 2002)

Pursuant to possession taken by the Authorized Officer under SRA&ESI Act, 2002 for recovery of secured debts of IFCI Ltd. of Rs. 105,64,84,435/- (Rupees One Hundred Five Crore Sixty Four Lakh Eighty Four Thousand Four Hundred Thirty Five only) as on record date of 13.08.2012, together with further interest at the contractual rates & other debts and also of secured debts of Tourism Finance Corporation of India Ltd. (TFCI Ltd.) and Punjab National Bank (PNB) from M/s. Majestic Hotels Ltd. (MHL), offers are invited by the undersigned on "AS IS WHERE IS AND WHATEVER THERE IS BASIS" for purchase of mortgaged property of M/s. Majestic Hotels Ltd. (MHL) through E-Auction situated at Bhai Bala Chowk, Gurdev Nagar, Ludhiana in the State of Punjab. Details of the assets for sale and Reserve Price thereof are mentioned below:

Outstanding dues as on 30.05.2015	Description of the property to be sold	Reserve Price	Earnest Money	Date & Time of Inspection	Date & Time for Auction
IFCI - Rs.192,58,61,310.00 (Rupees One Hundred Ninety Two Crore Fifty Eight Lakh Sixty One Thousand Three Hundred Ten Only) together with further interest at the contractual rates & other debts till realization.	A 5 Star Hotel, being Majestic Park Plaza located at Bhai Bala Chowk, Gurdev Nagar, Ludhiana in the State of Punjab, admeasuring 10 Kanals and 16 Marlas (approximately) equivalent to 7067 sq. yards situated in Village : Kara Bara bearing Khasra No's 337/1, 338/3, 339/1, 337/2/2, 337/2/1, 338/1 & 338/2	Rs.84.15 Crore (Rupee Eighty Four Crore Fifteen Lakh Only)	Rs.8.41 Crore (Rupee Eight Crore Forty One Lakh Only)	07/01/2016 & 11:00 AM to 3:00 PM	20/01/2016 & 11:00 AM to 12 Noon
TFCI - Rs.168,75,75,953.00 (Rupees One Hundred Sixty Eight Crore Seventy Five Lakh Seventy Five Thousand Nine Hundred Fifty Three Only) together with further interest at the contractual rates & other debts till realization.					
PNB - Rs.4,75,71,975.10 (Rupees Four Crore Seventy Five Lakh Seventy One Thousand Nine Hundred Seventy Five and Ten Paise Only) together with further interest at the contractual rates & other debts till realization.					

### Terms & Condition

- The E-Auction will be conducted online through [www.e-auctions.in](http://www.e-auctions.in) and the E-Auction will be conducted with the help of service provider M/s Nextenders (India) Pvt. Ltd on the date and time as mentioned above with extension of 10 minutes each for bid increment and the minimum bid increment amount of Rs.1,00,000/-.
- The Tender documents comprising detailed terms & conditions of the sale can be obtained from the office of IFCI Ltd., Chandigarh on payment of Rs.1000/- or can be downloaded from IFCI's website ([www.ifcilt.com](http://www.ifcilt.com)) w.e.f. 01.01.2016. However, in case Tender Document is downloaded from the website of IFCI Ltd., the bidder shall deposit an amount of Rs.1000/- towards cost of Tender documents in addition to the EMD.
- The interested bidders shall deposit their EMD being 10% of the earnest money by way of Demand Draft drawn in favor of "IFCI LTD." addressed to the "The Authorized Officer, IFCI Ltd., IFCI Bhawan, 1-C, Sector 27-A, Madhya Marg, Chandigarh. The last date and time for deposit of the bid amount along with the tender form addressed to the "The Authorized Officer, IFCI Ltd. at IFCI Ltd., IFCI Bhawan, 1-C, Sector 27-A, Madhya Marg, Chandigarh is 15/01/2016 upto 1700 Hrs.
- On receipt of EMD the prospective bidders shall receive user-id/password on their valid email id (mandatory for e-auction) from M/s Nextenders (India) Pvt. Ltd. The Prospective bidders may avail online training on e-auction from M/s Nextenders (India) Pvt. Ltd. The helpdesk number of the service provider is 022-25315555 and email-[support.eauctions@nextenders.com](mailto:support.eauctions@nextenders.com)
- The EMD of the successful bidder shall be retained towards part sale consideration and the EMD of unsuccessful bidder shall be refunded. The EMD shall bear no interest. The successful bidder shall have to deposit 25% of the sale price (excluding EMD) by way of demand draft favoring IFCI Ltd. payable at Chandigarh or through RTGS (RTGS details can be obtained from IFCI's office) by 1700 hrs. on same day or within the extended time upto 1700 hrs. on next day if allowed by the Authorized officer Shri S P Bhatt, DGM, IFCI Ltd., Chandigarh, (M) 9988845664 & email "[sp.bhatt@ifcilt.com](mailto:sp.bhatt@ifcilt.com)".
- The successful bidder shall deposit the balance amount of the sale proceeds on or before the 15th day of the sale or within such extended period as agreed upon in writing by and solely at the discretion of the Authorized officer. In case of default by the successful bidder, the amount already deposited will be forfeited and the property will be put to re-auction and such bidder shall have no claim/right in respect of property/amount.
- The intending bidders should make their own independent inquiries and satisfy themselves w.r.t encumbrances, title of the property put on auction and claims/rights dues etc. affecting the property prior to submitting their bid. The e-auction advertisement does not constitute and will not be deemed to constitute any commitment or representation on behalf of IFCI Ltd. The Property is being sold with all the existing and future encumbrances whether known or unknown to IFCI Ltd.
- The Successful purchaser shall bear the applicable stamp duties/additional stamp duty/transfer charges, fee etc. and also all the statutory/non-statutory dues, taxes, rates, assessment charges, fee etc. owing to anybody.
- The Authorized officer is not bound to accept the highest offer and the Authorized officer has the absolute right to accept or reject any or all offer(s) or adjourn/postpone or cancel the E-Auction without assigning any reason.
- The parties interested may inspect the property on date and time as mentioned above with prior intimation/permission of the Authorized officer.

Note: This notice is also a statutory notice to the borrower/ guarantors/ mortgagors of the above said loan about holding of sale on above mentioned date and other details.

Date: 14.12.2015  
Place: Chandigarh

Authorized Officer  
IFCI Ltd

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