

## IFCI slashes benchmark lending rate by 75 bps

IFCI reduces lending rate to 10.75% with monthly rests. The new rate will be effective 15 January



IFCI's short-term benchmark rate has been reduced by 25 basis points to 8.35% with monthly rests for lending for tenure up to three months only. Photo: Bloomberg

**New Delhi:** Term finance lender IFCI Ltd on Saturday reduced its benchmark lending rate by 75 basis points, in line with market competition. The company has reduced benchmark lending rate from 11.50% to 10.75% with monthly rests, IFCI said in a statement. The new rate would be effective from 15 January, it said.

However, the short-term benchmark rate (IBR-ST) has been reduced by 25 basis points to 8.35% with monthly rests for lending for tenure up to three months only, it added.

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IFCI CUTS BENCHMARK LENDING RATE BY 75 BPS

Sunday, 15 January 2017 | PTI | NEW DELHI  
Term finance lender IFCI on Saturday reduced its benchmark lending rate by 0.75 percentage point in line with market competition. The company has reduced benchmark lending rate from 11.50 per cent to 10.75 per cent with monthly rests, IFCI said in a statement. The new rate would be effective from January 15, it said. However, the short-term benchmark rate (IBR-ST) has been reduced by 0.25 percentage point from 8.60 per cent to 8.35 per cent with monthly rests for lending for tenure up to three months only, it added.

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# CNBC MONEYCONTROL

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## **IFCI cuts benchmark lending rate by 75 basis points**

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The new rate would be effective from January 15, it said.

However, the short-term benchmark rate (IBR-ST) has been reduced by 0.25 percentage point from 8.60 per cent to 8.35 per cent with monthly rests for lending for tenure up to three months only, it added.

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## THE HINDU BusinessLine

### **IFCI cuts benchmark lending rate by 75 bps**

PTI

New Delhi, Jan 14:

Term finance lender IFCI today reduced its benchmark lending rate by 0.75 percentage point in line with market competition.

The company has reduced benchmark lending rate from 11.50 per cent to 10.75 per cent with monthly rests, IFCI said in a statement.

The new rate would be effective from January 15, it said.

However, the short-term benchmark rate (IBR-ST) has been reduced by 0.25 percentage point from 8.60 per cent to 8.35 per cent with monthly rests for lending for tenure up to three months only, it added.

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# Business Standard

## IFCI cuts benchmark lending rate by 75 basis points

**The new rate would be effective from January 15**

**Press Trust of India | New Delhi January 14, 2017 Last Updated at 17:28 IST**



Term finance lender IFCI on Saturday reduced its benchmark lending rate by 0.75% point in line with

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market competition.

The company has reduced benchmark lending rate to 10.75% from 11.5% with monthly rests, IFCI said in a statement.

The new rate would be effective from January 15, it said.

However, the short-term benchmark rate (IBR-ST) has been reduced by 0.25% point from 8.6% to 8.35% with monthly rests for lending for tenure up to three months only, it added.

**Press Trust of India**

**IFCI cuts benchmark lending rate by 75 basis points**

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**New Delhi, Jan 13 (PTI) Term finance lender IFCI today reduced its benchmark lending rate by 0.75 percentage point in line with market competition.**

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**The new rate would be effective from January 15, it said.**

**However, the short-term benchmark rate (IBR-ST) has been reduced by 0.25 percentage point from 8.60 per cent to 8.35 per cent with monthly rests for lending for tenure up to three months only, it added.**

### **Deccan Chronicle**

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from 8.60 per cent to 8.35 per cent with monthly rests for lending for tenure up to three months only, it added.

Tags: [ifci](#), [lending rate](#), [rate cut](#), [interest rate](#)

Location: [India](#), [Delhi](#), [New Delhi](#)

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The company has reduced benchmark lending rate from 11.50 per cent to 10.75 per cent with monthly rests, IFCI said in a statement.



The new rate would be effective from January 15, it said.

However, the short-term benchmark rate (IBRST) has been reduced by 0.25 percentage point from 8.60 per cent to 8.35 per cent with monthly rests for lending for tenure up to three months only, it added.