



आई एफ सी आई लिमिटेड
(A Government of India Undertaking)
(भारत सरकार का उद्योग)

Registered Office: IFCI Tower, 61 Nehru Place
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Website: www.ifcltd.com
CIN:L74899DL1993GO1053677

POSSESSION NOTICE

[For immovable property, The Security Interest Enforcement Rules, 2002, see rule 8(1), Appendix IV]

Whereas,

The undersigned being the Authorised Officer of the IFCI Limited under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest [Act 2002, (54 OF 2002)] and in exercise of Powers conferred under Section 13 (2) read with rule 3 of the Security Interest (Enforcement) Rules 2002, issued a Demand Notice dated 24/08/2016 calling upon the Borrower M/s. HIND AGRO INDUSTRIES LIMITED and the Guarantor and Mortgagor M/s AL-MASHRIQ EXPORT PVT. LIMITED to repay the amount mentioned in the notice being **Rs.59,08,89,982/- (Rupees Fifty Nine Crores Eight Lakh Eighty Nine Thousand Nine Hundred and Eighty Two only)** within 60 days from the date of receipt of the said notice.

The Borrower, Guarantor AND Mortgagor having failed to repay the amount, notice is hereby given to the Borrower, Gurantor AND Mortgagor and the public in general that the undersigned has taken possession of the property described here in below in exercise of powers conferred on him/her under Sub-Section (4) of Section 13 of the said Act read with Rule 8 of the Security Interest (Enforcement) Rules, 2002 on this **30th day of November of the year 2016.**

The Borrower, Guarantor AND Mortgagor in particular and the public in general is hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of the IFCI Limited for an amount of **Rs.59,08,89,982/-** together with further interest thereon with effect from **17.08.2016** at contractual rates with costs, charges and expenses until payment or realisation.

"The Borrower's, Guarantor and Mortgagor's attention is invited to provisions of Sub-Section (8) of Section 13 of the Act, in respect of time available, to redeem the secured assets."

Description of the Immovable Property

All that part and parcel of the property admeasuring **1150 Sq. Yards**, together with all buildings, structures, erections, etc. constructed and/or to be constructed thereon, both present and future, and being, lying and situated at **G-21 (Old No. 23 in Block No. B), Maharani Bagh Co-Operative House Building Society Ltd., Maharani Bagh, New Delhi.**

Date: 30/11/2016

Place: New Delhi

Authorised Officer
IFCI Limited

TO I (IFCI) 6/12/16