

## **Financial Highlights for the year ended 31/03/2011**

- Sanctions for the year ended March 31, 2011 at ₹ 12,639 crore have exceeded previous year sanctions of ₹ 7,016 crore by 80%.
- Growth in disbursements has also been high at 37% for the year ended March 31, 2011 at ₹ 8,275 crore vis-a-vis ₹ 6,054 crore in the previous year.
- Income from operations for the current year of ₹ 2,422 crore has shown growth of 46% vis-a-vis income of ₹ 1,657 crore in the previous year on the strength of creation of fresh assets in the last three years.
- The balance sheet size at ₹ 24,268 crore as at March 31, 2011 is highest in the history of IFCI since 1948. It has shown a CAGR of 21 % over last three years.
- Consequent to improvement in operations, profit from operations has significantly improved by 47% to ₹ 951 crore for the current year over ₹ 645 crore for the year ended March 31, 2010.
- The profit before tax has improved to ₹ 1,166 crore for the year ended March 31, 2011 vis-a-vis ₹ 1,115 crore in the previous year, showing the growth of 5%.
- The profit after tax at ₹ 706 crore for the year is also higher by 5% vis-a-vis profit after tax of ₹ 671 crore for the previous year.
- Net NPAs are less than 1%
- Net worth as at March 31, 2011 stands at ₹ 3,761 crore vis-a-vis ₹ 3,152 crore as at March 31, 2010, registering a growth of 19%.
- Business assets as at March 31, 2011 have increased to ₹ 23,046 crore from ₹ 16,223 crore as at March 31, 2010, registering a growth of 42%.
- Total assets have also increased to ₹ 25,915 crore as at March 31, 2011 from ₹ 19,589 crore as at March 31, 2010 registering a growth of 32%.
- Dividend @ 10% i.e. ₹ 1 per Equity Share of ₹ 10/- each is recommended by the Board, subject to approval of members in the AGM.

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AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2011

(₹ Lakh)

Particulars	IFCI Limited				Consolidated Results	
	3 months ended 31/03/11	3 months ended 31/03/10	Year ended 31/03/11	Year ended 31/03/10	Year ended 31/03/11	Year ended 31/03/10
<b>1 Income from Operations</b>	<b>67,391</b>	<b>54,220</b>	<b>242,164</b>	<b>165,705</b>	<b>256,683</b>	<b>174,345</b>
2 Expenditure						
a) Interest	32,555	25,638	131,897	89,118	133,029	88,905
b) Cost of stock in trade					1,540	1,732
c) Employee Cost	2,493	2,755	6,492	5,728	8,794	7,121
d) Depreciation	257	223	1,028	898	1,452	1,127
e) Other Expenditure	2,017	1,318	7,627	5,444	9,799	6,868
3 Total Expenditure	37,322	29,934	147,044	101,188	154,614	105,753
4 <b>Profit from Operations before Provisions and Other Income</b>	<b>30,069</b>	<b>24,286</b>	<b>95,120</b>	<b>64,517</b>	<b>102,069</b>	<b>68,592</b>
5 Write off/ Provision for Bad & Doubtful Assets and others (Net)	(4,268)	(16,824)	(15,032)	(44,781)	(14,004)	(44,534)
6 <b>Profit before Other Income</b>	<b>34,337</b>	<b>41,110</b>	<b>110,152</b>	<b>109,298</b>	<b>116,073</b>	<b>113,126</b>
7 Other Income	4,271	(175)	6,473	2,228	6,368	1,744
8 <b>Profit before Tax</b>	<b>38,608</b>	<b>40,935</b>	<b>116,625</b>	<b>111,526</b>	<b>122,441</b>	<b>114,870</b>
9 Tax Expenses						
- Income Tax	992	(763)	9,347	10,545	11,319	11,725
- Deferred Tax	14,313	17,365	36,653	33,887	36,569	33,841
10 <b>Profit after Tax</b>	<b>23,303</b>	<b>24,333</b>	<b>70,625</b>	<b>67,094</b>	<b>74,553</b>	<b>69,304</b>
11 Paid up Equity Share Capital (Face value ₹ 10/- each)	73,784	73,784	73,784	73,784		
12 Paid up Preference Share Capital (Face value ₹10/- each)	26,384	26,384	26,384	26,384		
13 Reserves excluding Revaluation Reserve - Year end			302,372	241,380		
14 Earnings per share (not annualised)						
Basic Earnings per Equity Share (₹)	3.16	3.29	9.57	9.08	10.10	9.38
Diluted Earnings per Equity Share (₹)	2.71	2.03	8.30	5.68	8.74	5.86
15 Public shareholding:						
- Number of Shares	737,837,331	737,837,331	737,837,331	737,837,331		
- Percentage of Shareholding	100%	100%	100%	100%		
16 Promoters & Promoter Group Shareholding						
(a) Pledged/ Encumbered						
- No. of Shares	NIL	NIL	NIL	NIL	NIL	NIL
- % of Shares (as a % of the total shareholding of promoters & promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
- % of Shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL
(b) Non-encumbered						
- No. of Shares	NIL	NIL	NIL	NIL	NIL	NIL
- % of Shares (as a % of the total shareholding of promoters & promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
- % of Shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL

**Notes:**

1. Segment Reporting as required under AS-17 issued by ICAI is not applicable, as more than 90% of the revenue comes from a single segment viz. Financing. 2. Consolidated financial results are inclusive of financial results as at the reporting date of all entities except in respect of one associate which are for the nine month period ended 31/12/2010. 3. Information on pending Investor complaints for the quarter (Nos.) - Opening Balance - 13; Received during the quarter - 2278; Disposed off during the quarter - 2268; Closing Balance - 23. 4. Figures of the previous period/ year have been re-arranged/ re-grouped, wherever necessary. 5. Board of Directors has recommended dividend @ 10% i.e. ₹ 1 per Equity Share of ₹ 10/- each, subject to approval of members in the AGM. 6. The above financial results were taken on record by the Board of Directors in the meeting held on April 18, 2011.

**Others:-**

(₹ Lakh)

STATEMENT OF ASSETS & LIABILITIES	As at 31st Mar., 2011	As at 31st Mar., 2010
<b>Shareholders' Funds</b>		
(a) Share Capital	100,168	100,168
(b) Reserves and Surplus	400,172	360,812
<b>Loan Funds</b>	1,926,457	1,356,246
<b>Total</b>	<b>2,426,797</b>	<b>1,817,226</b>
<b>Fixed Assets</b>	121,261	145,010
<b>Investments</b>	800,556	588,243
<b>Deferred Tax Asset (Net)</b>	102,091	138,744
<b>Current Assets, Loans and Advances</b>		
(a) Sundry Debtors	7,567	5,995
(b) Cash and Bank Balances	52,786	3,853
(c) Other Current Assets	24,249	18,760
(d) Loans to Assisted Concerns	1,439,985	1,017,181
(e) Other Loans and Advances	43,000	41,135
	1,567,587	1,086,924
<b>Less: Current Liabilities and Provisions</b>		
(a) Current Liabilities	103,685	81,153
(b) Provisions	61,013	60,542
	164,698	141,695
<b>Net Current Assets</b>	1,402,889	945,229
<b>Total</b>	<b>2,426,797</b>	<b>1,817,226</b>

BY ORDER OF THE BOARD

Place: New Delhi  
Dated: April 18, 2011

**(ATUL KUMAR RAI)**  
CHIEF EXECUTIVE OFFICER & MANAGING DIRECTOR